



**Times Media Group: Unbundling from Mvelaphanda Group and
Acquisition of Avusa
FTSE/JSE Africa Index Series**

12 September 2012

Subject to the completed unbundling of Times Media Group (South Africa, non-constituent) from Mvelaphanda Group (South Africa, constituent) and completion of the acquisition of Avusa (South Africa, constituent) by Times Media Group (South Africa, non-constituent) and notification from the Stock Exchange, FTSE and the JSE announces the following changes:

INDEX	CHANGE	EFFECTIVE FROM START OF TRADING
FTSE/JSE Africa Small Cap (J202)	<p>Mvelaphanda Group (South Africa, ZAE000060737, B04S5D7) will remain in the index with an unchanged shares in issue figure of 556,473,650 and an unchanged investability weighting of 75%.</p> <p>Times Media Group Ltd (South Africa, ZAE000169272, B894804) will be added to the index with a shares in issue figure of 55,586,709 and an investability weighting of 75%.</p> <p>Avusa (South Africa, ZAE000115895, B2QHHR4) will be deleted from the index.</p>	17 September 2012
FTSE/JSE Africa All Share (J203)	<p>Mvelaphanda Group will be treated as above.</p> <p>Times Media Group Ltd will be treated as above.</p> <p>Avusa will be treated as above.</p>	17 September 2012
FTSE JSE RAFI All Share Index	Mvelaphanda Group will be treated	17 September 2012

(J263)	as above. Times Media Group Ltd will be treated as above. Avusa will be treated as above.	
FTSE JSE RAFI All Share Capped Index (J283)	Mvelaphanda Group will be treated as above. Times Media Group Ltd will be treated as above. Avusa will be treated as above.	17 September 2012
FTSE/JSE Africa Capped All Share (J303)	Mvelaphanda Group will be treated as above. Times Media Group Ltd will be treated as above. Avusa will be treated as above.	17 September 2012
FTSE/JSE Africa Shareholder Weighted All Share (J403)	Mvelaphanda Group will be treated as above. Times Media Group Ltd will be treated as above. Avusa will be treated as above.	17 September 2012
FTSE/JSE Africa Style (J330 and J331)	Mvelaphanda Group will be treated as above. Times Media Group Ltd will be treated as above. Avusa will be treated as above.	17 September 2012

Times Media Group Ltd's ICB Classification will be 5557 (Publishing).

The Value and Growth rating for Times Media Group Ltd within the FTSE/JSE Africa Style Index will be as follows: Value: 30.46%, Growth 66.74%

FREE TRIAL OFFER: FTSE offers free one month index trials to interested clients. For further information or general enquiries please contact us at info@ftse.com or indices@jse.co.za or call:

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