



## Rebasing of FTSE/JSE Telecommunications (J560) FTSE/JSE Africa Index Series

24 June 2013

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The current capital index value of the FTSE/JSE Telecommunications Index (J560) is very high and the index has a small number of constituents. Changes in constituents' share prices cause exaggerated fluctuations in the index, making the index more difficult to track.

To ensure seamless distribution and maintain the transparency of the index, JSE and FTSE will rebase the J560 index by dividing the index value by 10 after close of business on 23 July 2013. The index will remain an accurate measure of market activity in this sector, whilst complying with distribution requirements. The JSE and FTSE believe this solution will cause minimal disruption to clients and prevent a similar issue arising again.

Clients with historic database values should apply the rebasing after the close of trading on 23 July 2013 and before start of trading on 24 July 2013, to ensure that records remain accurate. High, low, open and close value for the index will also be affected. All TRI index values, earnings yield and dividend yield values will remain unchanged.

No official historic values will be issued.

This change will be implemented from the start of trading on 24 July 2013, provided the Index level does not reach 100,000 points before then; otherwise this change will have to be implemented with immediate effect.

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**FREE TRIAL OFFER:** FTSE offers free one month index trials to interested clients. For further information or general enquiries please contact us at [info@ftse.com](mailto:info@ftse.com) or [indices@jse.co.za](mailto:indices@jse.co.za) or call:

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