



## Ground Rule Change - FTSE/JSE Buffer Changes

07 October 2013

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At the FTSE/JSE Advisory Committee (AC) meeting, held on 11 September 2013, it was decided that the buffer sizes of the FTSE/JSE Mid Cap (J201), FTSE/JSE Resource 10 (J210) and FTSE/JSE AltX 15 (J233) indices be amended to improve the consistency of the buffer size across the Index Series.

Consequently FTSE and the JSE announce the following amendments to the FTSE/JSE Ground Rules, effective immediately. The new Rules will be applied at the December 2013 index review.

### **FTSE/JSE Mid Cap Index**

#### **Current rule**

5.3.2 A security will be inserted at the periodic review if it rises above the position stated below for the relevant index when eligible securities for each index are ranked by full market value:

FTSE/JSE Mid Capitalisation Index - Risen to 85th or above

5.3.3 A security will be deleted at the periodic review if it falls below the position stated below for the relevant index when the eligible securities for each index are ranked by full market value:

FTSE/JSE Mid Capitalisation Index - Risen to 116th or above

#### **New Rule**

5.3.2 A security will be inserted at the periodic review if it rises above the position stated below for the relevant index when the eligible securities for each index are ranked by full market value:

FTSE/JSE Mid Capitalisation Index - Risen to 90th or above

5.3.3 A security will be deleted at the periodic review if it falls below the position stated below for the relevant index when the eligible securities for each index are ranked by full market value:

FTSE/JSE Mid Capitalisation Index - Fallen to 111th or below

### **FTSE/JSE Resource 10 Index**

#### **Current Rule**

4.5.8 The following upper and lower buffers will be used:

Non-constituents will be eligible for index inclusion if they are ranked on the 8th position or above by full market capitalisation.

Current constituents will be removed from the index if they are ranked on the 13th position or below by full market capitalisation.

#### **New Rule**

4.5.8 The following upper and lower buffers will be used:

Non-constituents will be eligible for index inclusion if they are ranked on the 9th position or above by full market capitalisation.

Current constituents will be removed from the index if they are ranked on the 12th position or below by full market capitalisation.

#### **FTSE/JSE AltX 15 Index**

##### **Current Rule**

4.5.15 b The following upper and lower buffers will be used:

Non-constituents will be eligible for index inclusion if they are ranked on the 10th position or above by full market capitalisation.

Current constituents will be removed from the index if they are ranked on the 21st position or below by full market capitalisation.

##### **New Rule**

4.5.15 b The following upper and lower buffers will be used:

Non-constituents will be eligible for index inclusion if they are ranked on the 13th position or above by full market capitalisation.

Current constituents will be removed from the index if they are ranked on the 18th position or below by full market capitalisation.

An updated version of the FTSE/JSE Africa Index Series Ground Rules is now available on the [FTSE/JSE website](#).

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