



Statement of Compliance with respect to the IOSCO Principles for Financial Benchmarks: Informative Notice

FTSE/JSE Africa Index Series

18 July 2014

FTSE/JSE is committed to leading global best practice standards in index governance and has established a reputation for transparent, robust and rules-driven index construction.

In line with this approach, FTSE has issued a Statement of Compliance with respect to the recommendations contained in the Final Report by the International Organization of Securities Commissions (IOSCO) on the Principles for Financial Benchmarks. The IOSCO Principles are intended to promote the reliability of benchmark determinations, and address issues surrounding governance, the quality of benchmark design and methodology, and accountability.

FTSE's Statement of Compliance with respect to the IOSCO Principles for Financial Benchmarks can be accessed using the following link:

<http://www.ftse.com/products/indices/iosco>

The FTSE Statement of Compliance covers all FTSE partnership indices, including the FTSE/JSE Index Series, of which FTSE is the Benchmark Administrator. As part of complying with the IOSCO Principles, amendments have been made to FTSE/JSE Africa Index Series Ground Rules 1.3 – 1.5, 1.9, 3, 4.2.3, 4.3.1, 4.4.1 and 5.1.1 – 5.1.3.

FTSE/JSE would like to highlight the following additions to the FTSE/JSE Africa Index Series Ground Rules:

- All indices and index ground rules are governed by the FTSE Governance Board in addition to the external Advisory Committees, with The Statement of Principles providing supplementary guidance (Ground Rule 1.9).
- In addition to the Queries and Complaints Policy there is the right of recourse to a Jury of Appeal. The circumstances in which decisions by FTSE may be referred to the Jury of Appeal are set out in the relevant index ground rules (Ground Rule 3).
- The FTSE Recalculation Policy and Guidelines are set out in Ground Rule 4.3.1.
- The FTSE Policy in the Event Clients are Unable to Trade a Market is set out in Ground Rule 4.4.1.
- Procedures around amendments and exceptions to the FTSE/JSE Africa Index Series Ground Rules are set out in Ground Rule 5.1.

For further information or general enquiries please contact us at info@ftse.com or indices@jse.co.za or call:

Client Services in UK:	Tel: +44 (0) 20 7866 1810
Client Services in Europe, Middle East & Africa:	Tel: +44 (0) 20 7866 1810
Client Services in US:	Tel: +1 888 747 FTSE (3873) or +1 212 314 1139
Client Services in Asia Pacific:	Tel: +852 2164 3333 or +81 3 3581 2811
JSE Limited:	Tel: +27 11 520 7137

Alternatively please visit our website at www.ftse.com or www.ftsejse.co.za

Terms of Use | Copyright © FTSE