



## Rebasing of FTSE/JSE General Retailers Capital Index (J537) FTSE/JSE Africa Index Series

30 June 2015

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The current Capital Index value of the FTSE/JSE General Retailers Index (J537) is very high and the index has a small number of constituents. Changes in constituents' share prices cause exaggerated fluctuations in the index, making the index more difficult to track.

To ensure seamless distribution and maintain the transparency of the index, JSE and FTSE will rebase the Capital Index value of the J537 index by dividing the index value by 10 after close of business on 31 July 2015. The index will remain an accurate measure of market activity in this sector, whilst complying with distribution requirements. The JSE and FTSE believe this solution will cause minimal disruption to clients and prevent a similar issue arising again.

Clients with historic database values should apply the rebasing after the close of trading on 31 July 2015 and before start of trading on 3 August 2015, to ensure that records remain accurate. High, low, open and close value for the index will also be affected. All TRI Index values, earnings yield and dividend yield values will remain unchanged.

No official historic values will be issued.

This change will be implemented from the start of trading 3 August 2015 provided the Index level does not reach 100,000 points before then; otherwise this change will have to be implemented with immediate effect.

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