

Bidvest Group (South Africa): Unbundling of BidCorp Ltd (South Africa)

FTSE/JSE Africa Index Series - Informative Notice

19 May 2016

Following shareholder approval and in accordance with the 1 for 1 unbundling terms for BidCorp Ltd (South Africa, ZAE000216537, BZBFKT7) by Bidvest Group (South Africa, ZAE000117321, 6100089) which is expected to become effective Monday 30 May 2016, the following index treatment is anticipated in the FTSE/JSE Africa Index Series:

Friday 27 May 2016 after close (i.e. effective from open Monday 30 May 2016)

BidCorp Ltd will be added to the same FTSE/JSE Indexes (including the FTSE/JSE Top 40 Index) of which Bidvest Group is an index constituent. There will be no index divisor changes.

Monday 30 May 2016 after close

FTSE/JSE will rank the constituents of all indexes with a fixed number of constituents by full market capitalisation as at close of business.

Eg. FTSE/JSE will rank the constituents of the FTSE/JSE Top 40 Index and the FTSE/JSE Mid Cap Index by full market capitalisation as at close of business. The lowest ranking FTSE/JSE Top 40 constituent will become a constituent of the FTSE/JSE Mid Cap and the lowest ranking constituent of the FTSE/JSE Mid Cap will, in turn, become a constituent of the FTSE/JSE Small Cap Index.

FTSE/JSE will issue a further notice to confirm these resulting changes.

Tuesday 31 May 2016 after close (i.e. effective from open Wednesday 01 June 2016)

Index changes (as notified after close Monday 30 May 2016) will be applied with resulting index divisor changes and become effective from Wednesday 01 June 2016.

Please note: as a result of the unbundling there will be 41 companies in the FTSE/JSE Top 40 Index between 30 May and 31 May 2016 inclusive.

FTSE/JSE will issue a further notice after close on Wednesday 25 May 2016 to confirm details for the various FTSE/JSE Africa Index series that will be impacted by this event.

Impact on the June 2016 FTSE/JSE Africa Index Series Quarterly Review:

The unbundling of BidCorp Ltd from Bidvest Group occurs after the review cut date and before the review outcome is published and hence the results of the corporate action may impact the June review, particularly for indices with a fixed number of constituents. The final review changes published on 1 June 2016 will incorporate the impact of the unbundling.

For further information or general enquiries please contact us at info@ftse.com or indices@jse.co.za or call:

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