

## Redefine Properties (South Africa): Acquisition of Pivotal Fund Ltd (South Africa) FTSE/JSE Africa Index Series

28 December 2016

Subject to the completion of the acquisition of Pivotal Fund Ltd (South Africa, constituent) by Redefine Properties (South Africa, constituent), please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE/JSE Top 40 (J200)	Redefine Properties (South Africa, ZAE000190252, BMP3858) will remain in the index with an <b>increased</b> shares in issue total of 5,521,308,685 and a <b>decreased</b> investability weighting of 88%.	04 January 2017
FTSE/JSE Small Cap (J202)	Pivotal Fund Ltd (ZAE000196440, BT6SY75) will be deleted from the index.  Echo Polska Properties NV (NL0011983374, BD5NFS7) will remain in the index with an unchanged shares in issue total of 586,051,292 and an increased investability weighting of 33%.	04 January 2017
FTSE/JSE All Share (J203)	Redefine Properties will remain in the index as detailed above.  Echo Polska Properties NV will remain in the index as detailed above.  Pivotal Fund Ltd will be deleted from the index.	04 January 2017
FTSE/JSE Large Cap Index (J205)	Redefine Properties will remain in the index as detailed above.	04 January 2017
FTSE/JSE Large and Mid Cap Index (J206)	Redefine Properties will remain in the index as detailed above.	04 January 2017
FTSE/JSE Financial 15 (J212)	Redefine Properties will remain in the index as detailed above.	04 January 2017
FTSE/JSE Financial & Industrial 30 (J213)	Redefine Properties will remain in the index as detailed above.	04 January 2017
FTSE/JSE Equally Weighted Top 40 Index (J2EQ)	Redefine Properties will remain in the index as detailed above.	04 January 2017

Index	Change	Effective From Start of Trading
FTSE/JSE Equally Weighted Financial 15 Index (J4EQ)	Redefine Properties will remain in the index as detailed above.	04 January 2017
FTSE/JSE SA Listed Property (J253)	<p>Redefine Properties will remain in the index as detailed above.</p> <p>Echo Polska Properties NV will remain in the index as detailed above.</p> <p>Pivotal Fund Ltd will be deleted from the index.</p> <p>Delta Property Fund (South Africa, ZAE000194049, BSXNB19) will be added to the index with a shares in issue total of 710,632,182 and an investability weighting of 75%.</p>	04 January 2017
FTSE/JSE Capped Property (J254)	<p>Redefine Properties will remain in the index as detailed above.</p> <p>Echo Polska Properties NV will remain in the index as detailed above.</p>	04 January 2017
FTSE/JSE RAFI All Share Index (J263)	<p>Redefine Properties will remain in the index as detailed above.</p> <p>Echo Polska Properties NV will remain in the index as detailed above.</p> <p>Pivotal Fund Ltd will be deleted from the index.</p>	04 January 2017
FTSE/JSE RAFI All Share Capped Index (J283)	<p>Redefine Properties will remain in the index as detailed above.</p> <p>Echo Polska Properties NV will remain in the index as detailed above.</p> <p>Pivotal Fund Ltd will be deleted from the index.</p>	04 January 2017
FTSE/JSE Capped Top 40 (J300)	Redefine Properties will remain in the index as detailed above.	04 January 2017
FTSE/JSE Capped All Share (J303)	<p>Redefine Properties will remain in the index as detailed above.</p> <p>Echo Polska Properties NV will remain in the index as detailed above.</p> <p>Pivotal Fund Ltd will be deleted from the index.</p>	04 January 2017

<b>Index</b>	<b>Change</b>	<b>Effective From Start of Trading</b>
FTSE/JSE Style (J330 and J331)	Redefine Properties will remain in the index as detailed above.  Echo Polska Properties NV will remain in the index as detailed above.  Pivotal Fund Ltd will be deleted from the index.	04 January 2017
FTSE/JSE RAFI 40 (J260)	Redefine Properties will remain in the index as detailed above.	04 January 2017
FTSE/JSE Shareholder Weighted All Share (J403)	Redefine Properties will remain in the index as detailed above.  Echo Polska Properties NV will remain in the index as detailed above.  Pivotal Fund Ltd will be deleted from the index.	04 January 2017
FTSE/JSE Shareholder Weighted Top 40 (J400)	Redefine Properties will remain in the index as detailed above.	04 January 2017
FTSE/JSE Shareholder Weighted Financial 15 Index (JSZ2)	Redefine Properties will remain in the index as detailed above.	04 January 2017
FTSE/JSE Shareholder Weighted Financial & Industrial 30 Index (JSZ3)	Redefine Properties will remain in the index as detailed above.	04 January 2017
FTSE/JSE Responsible Investment (J113)	Redefine Properties will remain in the index as detailed above.	04 January 2017
FTSE/JSE Capped Shareholder Weighted Top 40 Index (J430)	Redefine Properties will remain in the index as detailed above.	04 January 2017
FTSE/JSE Capped Shareholder Weighted All Share Index (J433)	Redefine Properties will remain in the index as detailed above.  Echo Polska Properties NV will remain in the index as detailed above.  Pivotal Fund Ltd will be deleted from the index.	04 January 2017

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