

FTSE/JSE Index Review Timetable – December 2017

3 November 2017

The FTSE/JSE Africa Index Series will be reviewed during December 2017. The review timetable is as follows:

Event	Date	Description
Free Float and Shares In Issue Changes Cut Date	15 November 2017	Cut date to determine free float changes in excess of 3% and cumulative shares in issue changes in excess of 1%
Ranking Cut Date	20 November 2017	Market capitalisation snapshot for ranking and selection purposes
Indicative Free Float	23 November 2017	Publication of the indicative free float changes
Review ICA	29 November 2017	Review additions, deletions and weighting changes published
FTSE/JSE AC Meeting	30 November 2017	FTSE/JSE Advisory Committee Meeting
Capping Cut Date	8 December 2017	Closing prices snapshot for portfolio factor calculation
Portfolio Factors	11 December 2017	Publication of portfolio factors for capped, equally weighted and fundamental weighted indices
Effective Date	18 December 2017	Review changes applied from start of trading

Cut-off date for New Information: Information available prior to the end of day on **15 November 2017** will be considered when determining December's shares and free float updates.

Indicative Shares and Float Files: The indicative shares and float files will be released by FTSE Russell on **22 November 2017** (and will be available on the FTSE/JSE website on 23 November 2017). Clients are welcome to query the data included within these files and FTSE/JSE will review appropriately. Any changes will be visible within the **indicative files which will be published daily between 22 November and 28 November 2017** - although no supplementary notification will be provided (i.e. any changes from the previous day's file will not be highlighted). These files are strictly indicative and are subject to daily changes.

Please note: the daily publication of the indicative files without supplementary information (i.e. the changes from the previous iteration) is intended to be temporary and is under review, with any further changes scheduled to become effective in time for the March review.

Final Shares in Issue and Float Files: The final shares and float, and review files will be released on **29 November 2017**.

Query Period: Clients are welcome to query the share and free float data visible within the indicative files and the final files between **22 November 2017** and the end of day on **01 December 2017**. Any corrections to the final shares and float files will result in a restatement of the final files with an accompanying notice that will communicate the precise changes.

Lock-Down Period: Effective start of trading on **04 December 2017**, the scheduled shares and free float changes will be "locked down" across the FTSE/JSE Indexes, with no further corrections applied this quarter*.

**on occasion, egregious errors may be corrected during the lock-down period if an erroneous change will compromise the replicability of the index or if the change places potential price pressure on the company.*

Index Review effective Date: from start of trading on **18 December 2017**, the quarterly share and free float updates will become effective within the FTSE/JSE indexes.

Additional Clarifications

Suspended Stocks: Constituents which are suspended on **01 December 2017** will not have their scheduled review changes implemented regardless of a resumption of trade prior to the review effective date (any reversals will be communicated on 04 December 2017). The scheduled review changes will be implemented T+2 after the review effective date, at the earliest, upon resumption of trade.

If an active constituent suspends on or prior to **13 December 2017**, the scheduled review changes will be reversed (the final reversals will be communicated on 14 December 2017) and applied T+2 after the resumption of trade. If a suspension occurs on **14 December 2017** or **15 December 2017**, the review changes will proceed as previously communicated*.

**in exceptional circumstances, it may be deemed necessary to reverse the review changes when a company suspends on December 14 or 15.*

Equity Offerings: In accordance with standard methodology, primary and secondary offerings will continue to be applied with two days' notice when discovered after the review announcement date. However, offerings discovered on, or would otherwise be implemented on, the **Monday, Tuesday, and Wednesday** prior to the review will instead be implemented simultaneously in conjunction with the review effective date on 18 December 2017 (open). Offerings discovered on the **Thursday and Friday** prior to the review will be implemented with two days' notice and therefore subsequent to the review; i.e. primary and secondary offerings will not be implemented to the FTSE/JSE indexes during the week leading up to the review.

Should you require further information, please refer to the FTSE/JSE Ground Rules available at the link below or contact Indices on +27 11 520 7137 or indices@jse.co.za

FTSE/JSE Ground Rules

For further information or general enquiries please contact us at info@ftse.com or indices@jse.co.za or call:

Client Services in UK:	Tel: +44 (0) 20 7866 1810
Client Services in EMEA:	Tel: +44 (0) 20 7866 1810
Client Services in US:	New York: (Domestic) + 1 888 747 FTSE (3873) / (International): +1 212 314 1139
Client Services in Asia Pacific:	Hong Kong: + 852 2164 3333 Australia:(Domestic Toll-Free) + 1800 653 680 / (International) + 61 (2) 9293 2864 Japan + 81 (3) 3581 2764
JSE Limited:	Tel: +27 11 520 7137

Alternatively please visit our website at www.ftse.com or www.ftsejse.co.za

[Terms of Use](#) | Copyright © FTSE