

FTSE/JSE Index Review Timetable – September 2018

13 August 2018

The FTSE/JSE Africa Index Series will be reviewed during September 2018. The review timetable is as follows:

Event	Date	Description
Free Float and Shares In Issue Changes Cut Date	17 August 2018	Cut date to determine free float changes in excess of 3% and cumulative shares in issue changes in excess of 1%
Ranking Cut Date	27 August 2018	Market capitalisation snapshot for ranking and selection purposes
Indicative Free Float	27 August 2018	Publication of the indicative free float changes
Review ICA	05 September 2018	Review additions, deletions and weighting changes published
FTSE/JSE AC Meeting	06 September 2018	FTSE/JSE Advisory Committee Meeting
Capping Cut Date	14 September 2018	Closing prices snapshot for portfolio factor calculation
Portfolio Factors	17 September 2018	Publication of portfolio factors for capped, equally weighted and fundamental weighted indices
Effective Date	25 September 2018	Review changes applied from start of trading

Cut-off date for New Information: Information available prior to the end of day on **17 August 2018** will be considered when determining September's shares and free float updates.

Shares and Float Files: The shares and float files will be released on **24 August 2018** (and will be available on the FTSE/JSE website on **27 August 2018**). Clients are welcome to query the data included within these files and FTSE Russell will review appropriately. Any changes will be visible within the files which will be published daily between **24 August** and **07 September 2018**. These files are strictly indicative until end of day on **07 September 2018** and are subject to daily changes.

The index review files will be released on **05 September 2018**.

The shares and float files will be considered final on **07 September 2018**.

Query Period: Clients are welcome to query the data visible within the files between **27 August 2018** and the end of day on **07 September 2018**.

Lock-Down Period: Effective start of trading on **10 September 2018**, the scheduled changes will be "locked down" across the FTSE Indexes, with no further corrections applied this quarter*.

*On occasion, egregious errors may be corrected during the lock-down period if an erroneous change will compromise the replicability of the index or if the change places potential price pressure on the company.

Index Review effective Date: From start of trading on **25 September 2018**, the quarterly changes will become effective within the FTSE/JSE indexes.

Additional Clarifications

Suspended Stocks: Constituents which are suspended on **07 September 2018*** will not have their scheduled review changes implemented regardless of a resumption of trade prior to the review effective date. The scheduled review changes will be implemented T+2 after the review effective date, at the earliest, upon resumption of trade.

If an active constituent suspends on or prior to **19 September 2018**, the scheduled review changes will be reversed and applied T+2 after the resumption of trade (T+2 after the review effective date, at the earliest). If a suspension occurs on **20 September 2018** or **21 September 2018**, the review changes will proceed as previously communicated**.

*If there is a confirmed resumption of trade date which occurs prior to the review effective date, the review changes will proceed as scheduled.

in exceptional circumstances, it may be deemed necessary to reverse the review changes when a company suspends on **20 or 21 September.

Equity Offerings: In accordance with standard methodology, primary and secondary offerings will continue to be applied with two days' notice when discovered after the review announcement date. However, offerings discovered on, or would otherwise be implemented on, the **Monday, Tuesday, and Wednesday** prior to the review will instead be implemented simultaneously in conjunction with the review effective date on **25 September 2018** (open). Offerings discovered on the **Thursday** and **Friday** prior to the review will be implemented with two days' notice and therefore subsequent to the review.

Timetable Summary

Date	Action
Friday 17 August	Share and Float cut-off date
Friday 24 August to Friday 07 September	Shares in issue and free float changes published
Wednesday 05 September	The review files will be published.
Monday 27 August to Friday 07 September	Query period
Monday 10 September	Lock down period commences from the open
Tuesday 25 September	Index review effective from the open

Should you require further information, please refer to the FTSE/JSE Ground Rules available at the link below or contact the JSE on +27 11 520 7000 or info@jse.co.za

FTSE/JSE Ground Rules

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