

FTSE/JSE Africa Index Series - Ground Rule Update

04 October 2018

FTSE Russell would like to inform clients of the following update to the FTSE/JSE Africa Index Series Ground Rules which is effective 1 November 2018.

Please note that any changes implemented before 1 November 2018 will be treated using the current Ground Rules.

6.4 New Issues

6.4.1 Where a company, whether an existing constituent or not, undertakes an Initial Public Offering of a new equity security, that security will be eligible for fast entry inclusion to the FTSE/JSE Africa Index Series if its full market capitalisation amounts to 1.0% or more of the full capitalisation of the FTSE/JSE All Share Index, before the application of individual constituent investability weightings) FTSE /JSE will normally decide to include the new security as a constituent of the FTSE/JSE Africa Index Series, for the indexes that it qualifies for after the close of business on the fifth day of official trading. In all cases, advance notification confirming the timing of the inclusion of the new constituent will be given accordingly. The fast entry rule is not applicable to the FTSE/JSE Top 40, FTSE/JSE SWIX 40 (and their derivative indexes), FTSE/JSE Specialist Property Indexes and any index with a fixed number of constituents and also not to any share that is classified as foreign, for index purposes. In the event of the fifth day of trading being in close proximity to an index review, FTSE/JSE may use its discretion to include a fast entrant at the index review date following advance notice.

Please note: Only those shares being offered for sale in the IPO will be included within the index weighting at the time of fast entry inclusion (subject to not being categorised as restricted shares as defined in Rule 4.3.

An updated copy of the FTSE/JSE Africa Index Series Ground Rules (v6.0) is now available on the JSE website: <https://www.jse.co.za/>

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