

## FTSE/JSE Africa Index Series - Ground Rule Update

18 April 2019

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FTSE/JSE would like to inform clients that the Free Float restrictions section of the Ground Rules has been updated as shown below. This update is effective immediately.

### 4.3.1 Free float restrictions include:

#### Old Rule

\*\* Free Float changes resulting from the expiry of a lock-in will be implemented at the next quarterly review subsequent to there being a minimum of 20 business days between the lock-in expiry date and the Tuesday before the first Friday of the review month. If the previously locked-in shares are sold by way of a corporate event (such as a secondary offering), any change to the free float will be applied in accordance with Rule 6.6.1.

#### New Rule

\*\* Free Float changes resulting from the expiry of a lock-in will be implemented at the next quarterly review **subject to the lock-in expiry date occurring on or prior to the share and float change information cut-off date**. If the previously locked-in shares are sold by way of a corporate event (such as a secondary offering), any change to the free float will be applied in accordance with Rule 6.6.1.

An updated copy of the FTSE/JSE Africa Index Series Ground Rules (v6.0) is now available on the JSE website: <https://www.jse.co.za/>

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