

FTSE/ JSE Africa Index Series – Minimum Variance Indices Review

12 September 2019

The following changes will be made to the FTSE/JSE Minimum Variance Indices after close of business on Friday, 20 September 2019 and will be effective at start of business on Monday, 23 September 2019.

FTSE/JSE Top 40 Minimum Variance Index (J700)

Equities for inclusion to index

| <i>Ticker</i> | <i>Constituent</i> | <i>ISIN</i> | <i>SII</i> | <i>Free Float</i> |
|---------------|--------------------|--------------|---------------|-------------------|
| AGL | Anglo American | GB00B1XZS820 | 1,405,467,840 | 90.1298210505122% |
| INL | Investec Ltd | ZAE000081949 | 318,904,709 | 94.3000001295060% |
| SGL | Sibanye Gold | ZAE000173951 | 2,662,391,429 | 81.1294087896750% |

Equities for exclusion from index

| <i>Ticker</i> | <i>Constituent</i> | <i>ISIN</i> | <i>Free Float</i> |
|---------------|--------------------------------|--------------|-------------------|
| APN | Aspen Pharmacare Holdings Ltd. | ZAE000066692 | 83.699999821011% |
| REM | Remgro Ltd | ZAE000026480 | 97.116019364812% |
| SAP | Sappi Ltd | ZAE000006284 | 99.699999949570% |

FTSE/JSE All Share Minimum Variance Index (J703)

Equities for inclusion to index

| <i>Ticker</i> | <i>Constituent</i> | <i>ISIN</i> | <i>SII</i> | <i>Free Float</i> |
|---------------|-----------------------------------|--------------|---------------|-------------------|
| AFH | Alexander Forbes Equity Hldgs Pty | ZAE000191516 | 1,341,426,963 | 51.399999926795% |
| BLU | Blue Label Telecoms Ltd | ZAE000109088 | 913,655,873 | 68.749999924753% |
| DRD | DRD Gold | ZAE000058723 | 696,429,767 | 55.490000041885% |
| EXX | Exxaro Resources | ZAE000084992 | 358,706,754 | 69.855063838580% |
| L2D | Liberty Two Degrees | ZAE000260576 | 908,443,334 | 41.128056645523% |
| PPH | Pepkor Holdings Ltd | ZAE000259479 | 3,450,000,000 | 20.217130608696% |
| SDO | Stadio Holdings | ZAE000248662 | 818,095,250 | 34.687205102579% |
| SNT | Santam | ZAE000093779 | 115,131,417 | 35.979999273352% |

Equities for exclusion from index

| <i>Ticker</i> | <i>Constituent</i> | <i>ISIN</i> | <i>Free Float</i> |
|---------------|---------------------------------------|--------------|-------------------|
| ACT | Afrocentric Investment Corp | ZAE000078416 | 31.071893870811% |
| AWA | Arrowhead Properties | ZAE000203105 | 95.330000071565% |
| BVT | Bidvest Group Ltd | ZAE000117321 | 99.550000207409% |
| DLT | Delta Property Fund | ZAE000194049 | 74.290688120888% |
| EOH | EOH Holdings Ltd | ZAE000071072 | 61.324220406381% |
| LHC | Life Healthcare Group Holdings | ZAE000145892 | 94.429999941331% |
| MIX | Mix Telematics | ZAE000125316 | 51.109999981883% |
| RBP | Royal Bafokeng Platinum | ZAE000149936 | 50.309999928987% |
| REM | Remgro Ltd | ZAE000026480 | 97.116019364812% |
| SNH | Steinhoff International Holdings N.V. | NL0011375019 | 42.881782703411% |
| TGO | Tsogo Sun Hotels | ZAE000272522 | 49.272798644321% |

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