



FTSE/JSE Africa Index Series - Ground Rule Update

27 March 2020

FTSE Russell would like to inform clients of the following updates to the FTSE/JSE Africa Index Series which are effective immediately

Section 4: Free Float

Rule 4.3 has been updated to include the following:

All shares where the holder has a stated incentive to retain the shares (e.g. bonus shares paid if holding is retained for a set period of time).*

* Free Float changes resulting from the expiry of a lock-in or incentive will be implemented at the next quarterly review subject to the lock-in or incentive expiry date occurring on or prior to the share and float change information cut-off date, If the previously locked-in shares are sold by way of a corporate event (such as a secondary offering), any change to the free float will be applied in accordance with Rule 6.6.1.

The Ground Rules have also been updated to include new ICB sector names and codes - FTSE indexes will migrate to the new ICB classification system in September 2020.

An updated copy of the FTSE/JSE Africa Index Series Ground Rules (v6.6) is now available using the following link: [FTSE_JSE_Africa_Index_Series_new.pdf](#)

Or on the FTSE Russell website: www.ftserussell.com

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