

Remgro (South Africa): Unbundling of RMB Holdings (South Africa)

Informative Notice (FTSE/JSE Africa Index Series)

15 May 2020

FTSE/JSE notes the announcement by Remgro (South Africa, FTSE/JSE Top 40 Index constituent, REM, ZAE000026480) regarding the unbundling of its shareholding in RMB Holdings (South Africa, FTSE/JSE Top 40 Index constituent, RMH, ZAE000024501).

In the event, shareholders of Remgro will receive 0.69939 shares of RMB Holdings for each share held.

Subject to Finalisation and based on the current timetable, FTSE/JSE anticipates the following treatment:

Wednesday 03 June 2020 (from market open)

On the ex-date, a temporary line representing the shares of RMB Holdings distributed to Remgro shareholders will be added to Remgro's Indexes. The close price of the temporary line will be updated daily to align with the close price of RMB Holdings.

Remgro will have its price adjusted by the value of the RMB Holdings Unbundling ($0.69939 * 02 \text{ June } 2020 \text{ close price of RMB Holdings}$).

This will result in a market capitalisation neutral event.

Wednesday 10 June 2020 (from market open)

Two days after settlement, the temporary line will be removed from all indexes and RMB Holdings will remain in its indexes with an increased investability weight in accordance with the terms received.

Please note RMB Holdings will not be subject to re-evaluation and will remain in the same indexes as prior to the event (example: FTSE/JSE Top 40), in accordance with the treatment of Stock Distributions.

Dummy lines are non-tradable instruments temporarily used within indexes to reflect investor experience in a corporate event. For further details please refer to section 3.0 of the [Corporate Actions and Events Guide](#).

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617
JSE Limited	+27 11 520 7000

Alternatively please visit our website at www.ftserussell.com