

## RMB Holdings (South Africa): Unbundling of shareholding in Firstrand Limited (South Africa) FTSE/JSE Africa Index Series

18 June 2020

Further to the FTSE/JSE notice released on 15 May 2020 and subject to the completion of the unbundling of Firstrand Limited (South Africa, constituent) from RMB Holdings (South Africa, constituent), and following notification from the Stock Exchange, please see details of affected indexes and effective dates below :

Index	Change	Effective From Start of Trading
FTSE/JSE Top 40 Index (J200)	<p>Firstrand Ltd Distribution Line (South Africa, DUMMY0000002, BKV3L60) will be added to the index with a shares in issue total of 1,851,999,334* and an investability weighting of 78.462478715546%.</p> <p>RMB Holdings (South Africa, ZAE000024501, 6755821) will remain in the index with an <b>unchanged</b> shares in issue total of 1,411,703,218 and an <b>unchanged</b> investability weighting of 78.462478715546%.</p>	24 June 2020
	<p>Firstrand Ltd Distribution Line will be deleted from the index.</p> <p>Firstrand Limited (South Africa, ZAE000066304, 6606996) will remain in the index with an <b>unchanged</b> shares in issue total of 5,609,488,001 and an <b>increased</b> investability weighting from 56.460000011327% to 82.364763208837%.</p>	01 July 2020
FTSE/JSE All Share Index (J203)	<p>Firstrand Ltd Distribution Line will be added to the index as detailed above.</p> <p>RMB Holdings will remain in the index as detailed above.</p>	24 June 2020
	<p>Firstrand Ltd Distribution Line will be deleted from the index.</p> <p>Firstrand Limited will remain in the index as detailed above.</p>	01 July 2020

Index	Change	Effective From Start of Trading
FTSE/JSE Large Cap Index (J205)	Firstrand Ltd Distribution Line will be added to the index as detailed above.  RMB Holdings will remain in the index as detailed above.	24 June 2020
	Firstrand Ltd Distribution Line will be deleted from the index.  Firstrand Limited will remain in the index as detailed above.	01 July 2020
FTSE/JSE Large and Mid Cap Index (J206)	Firstrand Ltd Distribution Line will be added to the index as detailed above.  RMB Holdings will remain in the index as detailed above.	24 June 2020
	Firstrand Ltd Distribution Line will be deleted from the index.  Firstrand Limited will remain in the index as detailed above.	01 July 2020
FTSE/JSE Financial 15 Index (J212)	Firstrand Ltd Distribution Line will be added to the index as detailed above.  RMB Holdings will remain in the index as detailed above.	24 June 2020
	Firstrand Ltd Distribution Line will be deleted from the index.  Firstrand Limited will remain in the index as detailed above.	01 July 2020
FTSE/JSE Financial & Industrial 30 Index (J213)	Firstrand Ltd Distribution Line will be added to the index as detailed above.  RMB Holdings will remain in the index as detailed above.	24 June 2020
	Firstrand Ltd Distribution Line will be deleted from the index.  Firstrand Limited will remain in the index as detailed above.	01 July 2020
FTSE/JSE Equally Weighted Top 40 Index (J2EQ)	Firstrand Ltd Distribution Line will be added to the index as detailed above.  RMB Holdings will remain in the index as detailed above.	24 June 2020
	Firstrand Ltd Distribution Line will be deleted from the index.  Firstrand Limited will remain in the index as detailed above.	01 July 2020

Index	Change	Effective From Start of Trading
FTSE/JSE Equally Weighted Financial 15 Index (J4EQ)	Firstrand Ltd Distribution Line will be added to the index as detailed above.  RMB Holdings will remain in the index as detailed above.	24 June 2020
	Firstrand Ltd Distribution Line will be deleted from the index.  Firstrand Limited will remain in the index as detailed above.	01 July 2020
FTSE/JSE Dividend+ Index (J259)	Firstrand Limited will remain in the index as detailed above.	01 July 2020
FTSE/JSE RAFI All Share Index (J263)	Firstrand Ltd Distribution Line will be added to the index as detailed above.  RMB Holdings will remain in the index as detailed above.	24 June 2020
	Firstrand Ltd Distribution Line will be deleted from the index.  Firstrand Limited will remain in the index as detailed above.	01 July 2020
FTSE/JSE RAFI All Share Capped Index (J283)	Firstrand Ltd Distribution Line will be added to the index as detailed above.  RMB Holdings will remain in the index as detailed above.	24 June 2020
	Firstrand Ltd Distribution Line will be deleted from the index.  Firstrand Limited will remain in the index as detailed above.	01 July 2020
FTSE/JSE Capped Top 40 Index (J300)	Firstrand Ltd Distribution Line will be added to the index as detailed above.  RMB Holdings will remain in the index as detailed above.	24 June 2020
	Firstrand Ltd Distribution Line will be deleted from the index.  Firstrand Limited will remain in the index as detailed above.	01 July 2020
FTSE/JSE Capped All Share Index (J303)	Firstrand Ltd Distribution Line will be added to the index as detailed above.  RMB Holdings will remain in the index as detailed above.	24 June 2020

Index	Change	Effective From Start of Trading
	<p>Firststrand Ltd Distribution Line will be deleted from the index.</p> <p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020
FTSE/JSE Style Index (J330 and J331)	<p>Firststrand Ltd Distribution Line will be added to the index as detailed above.</p> <p>RMB Holdings will remain in the index as detailed above.</p>	24 June 2020
	<p>Firststrand Ltd Distribution Line will be deleted from the index.</p> <p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020
FTSE/JSE RAFI 40 Index (J260)	<p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020
FTSE/JSE Responsible Investment Top 30 Index (J110)	<p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020
FTSE/JSE All Share Comprehensive Factor Index (J203CF)	<p>Firststrand Ltd Distribution Line will be added to the index as detailed above.</p> <p>RMB Holdings will remain in the index as detailed above.</p>	24 June 2020
	<p>Firststrand Ltd Distribution Line will be deleted from the index.</p> <p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020
FTSE/JSE All Share Yield Factor Index (J203DF)	<p>Firststrand Ltd Distribution Line will be added to the index as detailed above.</p> <p>RMB Holdings will remain in the index as detailed above.</p>	24 June 2020
	<p>Firststrand Ltd Distribution Line will be deleted from the index.</p> <p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020
FTSE/JSE All Share Low Volatility Focused Factor Index (J203LF)	<p>Firststrand Ltd Distribution Line will be added to the index as detailed above.</p> <p>RMB Holdings will remain in the index as detailed above.</p>	24 June 2020
	<p>Firststrand Ltd Distribution Line will be deleted from the index.</p> <p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020

<b>Index</b>	<b>Change</b>	<b>Effective From Start of Trading</b>
FTSE/JSE All Share Momentum Factor Index (J203MF)	<p>Firststrand Ltd Distribution Line will be added to the index as detailed above.</p> <p>RMB Holdings will remain in the index as detailed above.</p>	24 June 2020
	<p>Firststrand Ltd Distribution Line will be deleted from the index.</p> <p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020
FTSE/JSE All Share Quality Factor Index (J203QF)	<p>Firststrand Ltd Distribution Line will be added to the index as detailed above.</p> <p>RMB Holdings will remain in the index as detailed above.</p>	24 June 2020
	<p>Firststrand Ltd Distribution Line will be deleted from the index.</p> <p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020
FTSE/JSE All Share Size Factor Index (J203SF)	<p>Firststrand Ltd Distribution Line will be added to the index as detailed above.</p> <p>RMB Holdings will remain in the index as detailed above.</p>	24 June 2020
	<p>Firststrand Ltd Distribution Line will be deleted from the index.</p> <p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020
FTSE/JSE All Share Value Factor Index (J203VF)	<p>Firststrand Ltd Distribution Line will be added to the index as detailed above.</p> <p>RMB Holdings will remain in the index as detailed above.</p>	24 June 2020
	<p>Firststrand Ltd Distribution Line will be deleted from the index.</p> <p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020
FTSE/JSE All Share Volatility Factor Index (J203VOF)	<p>Firststrand Ltd Distribution Line will be added to the index as detailed above.</p> <p>RMB Holdings will remain in the index as detailed above.</p>	24 June 2020
	<p>Firststrand Ltd Distribution Line will be deleted from the index.</p> <p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020

Index	Change	Effective From Start of Trading
FTSE/JSE Shareholder Weighted All Share Index (J403)	<p>Firststrand Ltd Distribution Line (South Africa, DUMMY0000002, BKV3L60) will be added to the index with a shares in issue total of 1,851,999,334* and an investability weighting of 78.462478715546%.</p> <p>RMB Holdings (South Africa, ZAE000024501, 6755821) will remain in the index with an <b>unchanged</b> shares in issue total of 1,411,703,218 and an <b>unchanged</b> investability weighting of 78.462478715546000%.</p>	24 June 2020
	<p>Firststrand Ltd Distribution Line will be deleted from the index.</p> <p>Firststrand Limited (South Africa, ZAE000066304, 6606996) will remain in the index with an <b>unchanged</b> shares in issue total of 5,609,488,001 and an <b>increased</b> investability weighting from 56.460000011327% to 82.364763208837%.</p>	01 July 2020
FTSE/JSE Capped Shareholder Weighted All Share Index (J433)	<p>Firststrand Ltd Distribution Line will be added to the index as detailed above.</p> <p>RMB Holdings will remain in the index as detailed above.</p>	24 June 2020
	<p>Firststrand Ltd Distribution Line will be deleted from the index.</p> <p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020
FTSE/JSE Shareholder Weighted Top 40 Index Index (J400)	<p>Firststrand Ltd Distribution Line will be added to the index as detailed above.</p> <p>RMB Holdings will remain in the index as detailed above.</p>	24 June 2020
	<p>Firststrand Ltd Distribution Line will be deleted from the index.</p> <p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020
FTSE/JSE Capped Shareholder Weighted Top 40 Index (J430)	<p>Firststrand Ltd Distribution Line will be added to the index as detailed above.</p> <p>RMB Holdings will remain in the index as detailed above.</p>	24 June 2020
	<p>Firststrand Ltd Distribution Line will be deleted from the index.</p> <p>Firststrand Limited will remain in the index as detailed above.</p>	01 July 2020

Index	Change	Effective From Start of Trading
FTSE/JSE Shareholder Weighted Financial 15 Index (JSZ2)	Firststrand Ltd Distribution Line will be added to the index as detailed above.  RMB Holdings will remain in the index as detailed above.	24 June 2020
	Firststrand Ltd Distribution Line will be deleted from the index.  Firststrand Limited will remain in the index as detailed above.	01 July 2020
FTSE/JSE Shareholder Weighted Financial & Industrial 30 Index (JSZ3)	Firststrand Ltd Distribution Line will be added to the index as detailed above.  RMB Holdings will remain in the index as detailed above.	24 June 2020
	Firststrand Ltd Distribution Line will be deleted from the index.  Firststrand Limited will remain in the index as detailed above.	01 July 2020
FTSE/JSE Responsible Investment Index (J113)	Firststrand Limited will remain in the index as detailed above.	01 July 2020

\* The number of shares is based on the unbundling terms of 1.31189 Firststrand Ltd distribution shares for each RMB Holdings share held.

The deletion of the distribution line and up-weight of Firststrand Limited is effective following the settlement date of Monday 29 June 2020.

The ICB classification for the Firststrand Distribution line will be 8775 (Speciality Finance).  
The ICB classification for RMB Holdings will be updated to 8633 (Real Estate Holding and Development) effective 01 July 2020.

**Effective Wednesday 24 June 2020:**

A capital repayment will be applied to RMB Holdings to reflect the value of the distribution, overall the ex-date will be market capitalisation neutral.  
RMB Holdings will not be subject to re-evaluation and will remain in the same indexes as prior to the event, in accordance with the treatment of Stock Distributions.

For further information please contact FTSE Russell Client Services at [info@ftserussell.com](mailto:info@ftserussell.com) or [indices@jse.co.za](mailto:indices@jse.co.za) or call:

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