

FTSE JSE Africa Index Series: Ground Rule Update

3 July 2020

FTSE Russell would like to inform clients of the following Ground Rule update to the FTSE JSE Africa Index Series Ground Rules which will be effective from the September 2020 index review.

Section 15: Appendix F – FTSE/JSE Preference Share Index (addition in bold)

15.5 Period Reviews

This index will be reviewed quarterly in line with the current FTSE/JSE indexes. The fast entry rule will not apply to this index. Additions will only be considered at quarterly index reviews.

Preference shares will be reviewed for liquidity in March and September according to the liquidity methodology in Rule 4.4.

Eligible new issues that come to market after the March or September liquidity review are required to trade 0.5% of their shares in issue, after the application of investability weightings for each consecutive month prior to the next periodic review. New issues are reviewed for index eligibility at the next periodic review

Preference shares with market capitalization below R100 million on the review cut date will not be eligible for inclusion in the index.

An updated copy of the FTSE JSE Africa Index Series Ground Rules (Version 6.8) is now available from FTSE Russell: info@ftserussell.com

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