

PSG Group (South Africa): Unbundling of shareholding in Capitec Bank Holdings Ltd (South Africa) FTSE/JSE Africa Index Series

19 August 2020

Further to the FTSE/JSE notice released on 05 August 2020 and subject to the completion of the unbundling of Capitec Bank Holdings Ltd (South Africa, constituent) from PSG Group (South Africa, constituent) and following notification from the exchange, please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE/JSE Top 40 Index (J200)	Capitec Bank Holdings Ltd (South Africa, ZAE000035861, 6440859) will remain in the index with an unchanged shares in issue total of 115,626,991 and an increased investability weighting from 45.959999944995% to 65.704191322130%.	02 September 2020
FTSE/JSE Mid Cap Index (J201)	Capitec Bank Holdings Distribution Line (South Africa, DUMMY0000005, BKV3LP9) will be added to the index with a shares in issue total of 32,502,855* and an investability weighting of 70.238797135399%.	26 August 2020
	PSG Group (South Africa, ZAE000013017, 6613219) will remain in the index with an unchanged shares in issue total of 232,163,254 and an unchanged investability weighting of 70.238797135399%.	
FTSE/JSE All Share Index (J203)	Capitec Bank Holdings Distribution Line will be deleted from the index.	02 September 2020
	Capitec Bank Holdings Distribution Line will be added to the index as detailed above.	26 August 2020
	PSG Group will remain in the index as detailed above.	
FTSE/JSE All Share Index (J203)	Capitec Bank Holdings Distribution Line will be deleted from the index.	02 September 2020
	Capitec Bank Holdings Ltd will remain in the index as detailed above.	

Index	Change	Effective From Start of Trading
FTSE/JSE Large Cap Index (J205)	Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020
FTSE/JSE Large and Mid Cap Index (J206)	Capitec Bank Holdings Distribution Line will be added to the index as detailed above. PSG Group will remain in the index as detailed above.	26 August 2020
	Capitec Bank Holdings Distribution Line will be deleted from the index. Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020
FTSE/JSE Financial 15 Index (J212)	Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020
FTSE/JSE Financial & Industrial 30 Index (J213)	Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020
FTSE/JSE Equally Weighted Top 40 Index (J2EQ)	Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020
FTSE/JSE Equally Weighted Financial 15 Index (J4EQ)	Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020
FTSE/JSE RAFI All Share Index (J263)	Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020
FTSE/JSE RAFI All Share Capped Index (J283)	Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020
FTSE/JSE Capped Top 40 Index (J300)	Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020
FTSE/JSE Capped All Share Index (J303)	Capitec Bank Holdings Distribution Line will be added to the index as detailed above. PSG Group will remain in the index as detailed above.	26 August 2020
	Capitec Bank Holdings Distribution Line will be deleted from the index. Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020
FTSE/JSE Style Index (J330 and J331)	Capitec Bank Holdings Distribution Line will be added to the index as detailed above. PSG Group will remain in the index as detailed above.	26 August 2020

Index	Change	Effective From Start of Trading
	<p>Capitec Bank Holdings Distribution Line will be deleted from the index.</p> <p>Capitec Bank Holdings Ltd will remain in the index as detailed above.</p>	02 September 2020
FTSE/JSE Top 40 Minimum Variance Index (J700)	Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020
FTSE/JSE All Share Comprehensive Factor Index (J203CF)	<p>Capitec Bank Holdings Distribution Line will be added to the index as detailed above.</p> <p>PSG Group will remain in the index as detailed above.</p>	26 August 2020
	<p>Capitec Bank Holdings Distribution Line will be deleted from the index.</p> <p>Capitec Bank Holdings Ltd will remain in the index as detailed above.</p>	02 September 2020
FTSE/JSE All Share Yield Factor Index (J203DF)	<p>Capitec Bank Holdings Distribution Line will be added to the index as detailed above.</p> <p>PSG Group will remain in the index as detailed above.</p>	26 August 2020
	<p>Capitec Bank Holdings Distribution Line will be deleted from the index.</p> <p>Capitec Bank Holdings Ltd will remain in the index as detailed above.</p>	02 September 2020
FTSE/JSE All Share Low Volatility Focused Factor Index (J203LF)	<p>Capitec Bank Holdings Distribution Line will be added to the index as detailed above.</p> <p>PSG Group will remain in the index as detailed above.</p>	26 August 2020
	<p>Capitec Bank Holdings Distribution Line will be deleted from the index.</p> <p>Capitec Bank Holdings Ltd will remain in the index as detailed above.</p>	02 September 2020
FTSE/JSE All Share Momentum Factor Index (J203MF)	<p>Capitec Bank Holdings Distribution Line will be added to the index as detailed above.</p> <p>PSG Group will remain in the index as detailed above.</p>	26 August 2020
	<p>Capitec Bank Holdings Distribution Line will be deleted from the index.</p> <p>Capitec Bank Holdings Ltd will remain in the index as detailed above.</p>	02 September 2020

Index	Change	Effective From Start of Trading
FTSE/JSE All Share Quality Factor Index (J203QF)	<p>Capitec Bank Holdings Distribution Line will be added to the index as detailed above.</p> <p>PSG Group will remain in the index as detailed above.</p>	26 August 2020
	<p>Capitec Bank Holdings Distribution Line will be deleted from the index.</p> <p>Capitec Bank Holdings Ltd will remain in the index as detailed above.</p>	02 September 2020
FTSE/JSE All Share Size Factor Index (J203SF)	<p>Capitec Bank Holdings Distribution Line will be added to the index as detailed above.</p> <p>PSG Group will remain in the index as detailed above.</p>	26 August 2020
	<p>Capitec Bank Holdings Distribution Line will be deleted from the index.</p> <p>Capitec Bank Holdings Ltd will remain in the index as detailed above.</p>	02 September 2020
FTSE/JSE All Share Value Factor Index (J203VF)	<p>Capitec Bank Holdings Distribution Line will be added to the index as detailed above.</p> <p>PSG Group will remain in the index as detailed above.</p>	26 August 2020
	<p>Capitec Bank Holdings Distribution Line will be deleted from the index.</p> <p>Capitec Bank Holdings Ltd will remain in the index as detailed above.</p>	02 September 2020
FTSE/JSE All Share Volatility Factor Index (J203VOF)	<p>Capitec Bank Holdings Distribution Line will be added to the index as detailed above.</p> <p>PSG Group will remain in the index as detailed above.</p>	26 August 2020
	<p>Capitec Bank Holdings Distribution Line will be deleted from the index.</p> <p>Capitec Bank Holdings Ltd will remain in the index as detailed above.</p>	02 September 2020

Index	Change	Effective From Start of Trading
FTSE/JSE Shareholder Weighted All Share Index (J403)	<p>Capitec Bank Holdings Distribution Line (South Africa, DUMMY0000005, BKV3LP9) will be added to the index with a shares in issue total of 32,502,855* and an investability weighting of 70.238797135399%.</p> <p>PSG Group (South Africa, ZAE000013017, 6613219) will remain in the index with an unchanged shares in issue total of 232,163,254 and an unchanged investability weighting of 70.238797135399%.</p>	26 August 2020
	<p>Capitec Bank Holdings Distribution Line will be deleted from the index.</p> <p>Capitec Bank Holdings Ltd (South Africa, ZAE000035861, 6440859) will remain in the index with an unchanged shares in issue total of 115,626,991 and an increased investability weighting from 45.959999944995% to 65.704191322130%.</p>	02 September 2020
FTSE/JSE Capped Shareholder Weighted All Share Index (J433)	<p>Capitec Bank Holdings Distribution Line will be added to the index as detailed above.</p> <p>PSG Group will remain in the index as detailed above.</p>	26 August 2020
	<p>Capitec Bank Holdings Distribution Line will be deleted from the index.</p> <p>Capitec Bank Holdings Ltd will remain in the index as detailed above.</p>	02 September 2020
FTSE/JSE Shareholder Weighted Top 40 (J400)	Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020
FTSE/JSE Capped Shareholder Weighted Top 40 Index (J430)	Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020
FTSE/JSE Shareholder Weighted Financial 15 Index (JSZ2)	Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020
FTSE/JSE Shareholder Weighted Financial & Industrial 30 Index (JSZ3)	<p>Capitec Bank Holdings Distribution Line will be added to the index as detailed above.</p> <p>PSG Group will remain in the index as detailed above.</p>	26 August 2020
	<p>Capitec Bank Holdings Distribution Line will be deleted from the index.</p> <p>Capitec Bank Holdings Ltd will remain in the index as detailed above.</p>	02 September 2020

Index	Change	Effective From Start of Trading
FTSE/JSE Responsible Investment Index (J113)	Capitec Bank Holdings Ltd will remain in the index as detailed above.	02 September 2020

*The number of shares is based on the unbundling terms of 14 Capitec Bank Holdings Ltd distribution shares for every 100 PSG Group shares held.

The deletion of the distribution line and up-weight of Capitec Bank Holdings Ltd is effective following the settlement date of Monday 31 August 2020.

Effective Wednesday 26 August 2020:

A capital repayment will be applied to PSG Group to reflect the value of the distribution, overall the Ex Date will be market capitalisation neutral.

PSG Group will not be subject to re-evaluation and will remain in the same indexes as prior to the event, in accordance with the treatment of Stock Distributions.

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