

Hammerson (South Africa): Highly Diluted Rights Issue

Informative Notice

02 September 2020

Hammerson (South Africa, GB0004065016) have announced a capital reorganisation which will consist of a 1 for 5 consolidation followed by a 24 for 1 rights issue at ZAR 3.41. Following shareholder approval and based on the current timetable, the consolidation will be effective on 02 September 2020, and the ex-date for the rights issue will occur on 07 September 2020.

The stock consolidation will follow standard treatment as outlined in section 4.1 of the [Corporate Actions and Events Guide](#). However, in accordance with the index rules governing the treatment of highly dilutive rights issues, the newly enlarged capitalisation of the company (on a fully paid basis) will be reflected through the inclusion of a separate line for the new shares (based on market price) and a separate line (Dummy Call line) representing the value of the subscription price, until the new shares trade on an equivalent fully paid basis (pari passu) to the existing ordinary line.

Therefore the market capitalisation of Hammerson will be made up of the existing Ordinary Line, Nil Paid Rights Line and Dummy Call Line.

Please note: The Rights Issue terms will be applied to the new shares in issue total following the 1 for 5 consolidation.

- Hammerson Ordinary Line (post-consolidation ISIN effective 02 September 2020: GB00BK7YQK64) will have an unchanged shares in issue total of 153,258,723 and an unchanged investability weight of 12.676327718089%.
- Hammerson Nil Paid Rights Line (GB00BMCZL472) will have a shares in issue total of 3,678,209,352 and an investability weight of 12.676327718089%.
- Hammerson Dummy Call Line (DUMMY0000006) will have a shares in issue total of 3,678,209,352 and an investability weight of 12.676327718089%.

At the end of the subscription period on 18 September 2020 the Nil Paid Rights Line and Dummy Call Line will be deleted and merged with the Ordinary Line effective 21 September 2020.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or indices@jse.co.za or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617
JSE Limited	+27 11 520 7000

Alternatively please visit our website at www.ftserussell.com or www.ftsejse.co.za

[Terms of Use](#) | Copyright © 2020 FTSE Russell