

Allied Electronics Corp A (South Africa): Demerger of Bytes Technology Group (South Africa) FTSE/JSE Africa Index Series

02 December 2020

Subject to the completion of the demerger of Bytes Technology Group (South Africa, non-constituent) from Allied Electronics Corp A (South Africa, constituent), please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE/JSE Small Cap Index (J202)	<p>Bytes Technology Group (South Africa, BNDS238, GB00BMH18Q19) will be added to the index with a shares in issue total of 150,179,056* and an investability weighting of 56.787184212302%.</p> <p>Allied Electronics Corp A (South Africa, BQXKXY3, ZAE000191342) will remain in the index with an unchanged shares in issue total of 400,477,483 and an unchanged investability weighting of 56.787184212302%.</p>	07 December 2020
FTSE/JSE All Share Index (J203)	<p>Bytes Technology Group will be added to the index as detailed above.</p> <p>Allied Electronics Corp A will remain in the index as detailed above.</p>	07 December 2020
FTSE/JSE RAFI All Share Index (J263)	<p>Bytes Technology Group will be added to the index as detailed above.</p> <p>Allied Electronics Corp A will remain in the index as detailed above.</p>	07 December 2020
FTSE/JSE RAFI All Share Capped Index (J283)	<p>Bytes Technology Group will be added to the index as detailed above.</p> <p>Allied Electronics Corp A will remain in the index as detailed above.</p>	07 December 2020
FTSE/JSE Capped All Share Index (J303)	<p>Bytes Technology Group will be added to the index as detailed above.</p> <p>Allied Electronics Corp A will remain in the index as detailed above.</p>	07 December 2020

Index	Change	Effective From Start of Trading
FTSE/JSE Style Index (J330 and J331)	<p>Bytes Technology Group will be added to the index as detailed above.</p> <p>Allied Electronics Corp A will remain in the index as detailed above.</p>	07 December 2020
FTSE/JSE All Share Shariah Index (J143)	<p>Bytes Technology Group will be added to the index as detailed above.</p> <p>Allied Electronics Corp A will remain in the index as detailed above.</p>	07 December 2020
FTSE/JSE All-Share Minimum Variance Index (J703)	<p>Bytes Technology Group will be added to the index as detailed above.</p> <p>Allied Electronics Corp A will remain in the index as detailed above.</p>	07 December 2020
FTSE/JSE All Share Comprehensive Factor Index (J203CF)	<p>Bytes Technology Group will be added to the index as detailed above.</p> <p>Allied Electronics Corp A will remain in the index as detailed above.</p>	07 December 2020
FTSE/JSE All Share Yield Factor Index (J203DF)	<p>Bytes Technology Group will be added to the index as detailed above.</p> <p>Allied Electronics Corp A will remain in the index as detailed above.</p>	07 December 2020
FTSE/JSE All Share Low Volatility Focused Factor Index (J203LF)	<p>Bytes Technology Group will be added to the index as detailed above.</p> <p>Allied Electronics Corp A will remain in the index as detailed above.</p>	07 December 2020
FTSE/JSE All Share Momentum Factor Index (J203MF)	<p>Bytes Technology Group will be added to the index as detailed above.</p> <p>Allied Electronics Corp A will remain in the index as detailed above.</p>	07 December 2020
FTSE/JSE All Share Quality Factor Index (J203QF)	<p>Bytes Technology Group will be added to the index as detailed above.</p> <p>Allied Electronics Corp A will remain in the index as detailed above.</p>	07 December 2020
FTSE/JSE All Share Size Factor Index (J203SF)	<p>Bytes Technology Group will be added to the index as detailed above.</p> <p>Allied Electronics Corp A will remain in the index as detailed above.</p>	07 December 2020
FTSE/JSE All Share Value Factor Index (J203VF)	<p>Bytes Technology Group will be added to the index as detailed above.</p> <p>Allied Electronics Corp A will remain in the index as detailed above.</p>	07 December 2020

Index	Change	Effective From Start of Trading
FTSE/JSE All Share Volatility Factor Index (J203VOF)	Bytes Technology Group will be added to the index as detailed above. Allied Electronics Corp A will remain in the index as detailed above.	07 December 2020
FTSE/JSE Shareholder Weighted All Share Index (J403)	Bytes Technology Group (South Africa, BNDS238, GB00BMH18Q19) will be added to the index with a shares in issue total of 150,179,056* and an investability weighting of 56.787184212302%. Allied Electronics Corp A (South Africa, BQXKXY3, ZAE000191342) will remain in the index with an unchanged shares in issue total of 400,477,483 and an unchanged investability weighting of 56.787184212302%.	07 December 2020
FTSE/JSE Capped Shareholder Weighted All Share Index (J433)	Bytes Technology Group will be added to the index as detailed above. Allied Electronics Corp A will remain in the index as detailed above	07 December 2020

* The number of shares is based on the default notes conversion ratio of 3 Bytes Technology Group shares and cash to the value of 1 Bytes Technology Group share for every 8 Allied Electronics Corp A share held. Bytes Technology Group has been added using the mid-point of the price range confirmed by the company. Due to the cash element, the demerger will not be index market capitalisation neutral.

The ICB classification for Bytes Technology Group will be 9533 (Computer Services) upon addition. The ICB classification will be updated to 9537 (Software) effective from the open 21 December 2020 (at the earliest).

Please note:

Bytes Technology Group will be held static in the indexes until it commences trading, it is expected to commence trading on a conditional basis on 11 December, and unconditionally from 17 December 2020.

Shareholders can elect to redeem the notes received in exchange for more cash up until 09 December, and there will also be a primary offering of Bytes Technology Group shares conducted, further Index Notices will be released once the results are known, with any further change effective in conjunction with the review, effective from the open 21 December 2020 (at the earliest).

Bytes Technology Group will be a secondary inward listing on the Johannesburg Stock Exchange. The IFL free float will be reflected at the March 2021 review.

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