



BHP (South Africa): Unification of BHP's DLC Structure - Informative Notice

10 December 2021

FTSE/JSE notes the announcement made regarding the unification of BHP's Dual Listed Company (DLC) structure.

If approved by shareholders and all other conditions are satisfied or waived, unification is expected to complete on 31 January 2022 and the expected last day of trading in BHP Group Plc shares would be 28 January 2022 (in the relevant jurisdictions). The Limited shares that are to be issued in connection with unification are expected to be admitted to trading on the JSE on 31 January 2022. Implementation of unification also remains subject to regulatory approval.

Unification will involve an exchange of Plc Shares for Limited Shares. Under Unification, Limited will, under a UK scheme of arrangement, acquire all of the Plc Shares and each eligible Plc Shareholder will receive one New Limited Share for each Plc Share held.

FTSE/JSE would like to provide the following additional information:

- The corporate action will be implemented in the FTSE/JSE Africa Index Series on the effective date based solely on the terms of the transaction. On the effective date there will be no further fundamental changes made regarding free float review or alignment to the Strate Register.
- At the March 2022 index review the free float and shares in issue of Limited will be reviewed on first principles. It is currently likely that Limited may be classified as foreign for index purposes and will therefore reference a free float based on the Strate Register in all indices of which it is a constituent.

FTSE/JSE will issue further notices in due course.

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