

## Zeder Investments (South Africa): Unbundling of Kaap Agri (South Africa) FTSE/JSE Africa Index Series

25 March 2022

Subject to the completion of the unbundling of Kaap Agri (South Africa, constituent) shares to Zeder Investments (South Africa, constituent) shareholders, and following notification from the Stock Exchange, please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE/JSE Small Cap Index (J202)	Kaap Agri Distribution Line (South Africa, DUMMY0000009, BKV3P79) will be added to the index with a shares in issue total of 31,349,927* and an investability weighting of 50.653513256779%.	30 March 2022
	Zeder Investments (South Africa, ZAE000088431, B1JC2F2) will remain in the index with an <b>unchanged</b> shares in issue total of 1,543,260,354 and an <b>unchanged</b> investability weighting of 50.653513256779%.	
FTSE/JSE All Share Index (J203)	Kaap Agri Distribution Line will be added to the index as detailed above.	30 March 2022
	Zeder Investments will remain in the index as detailed above.	
FTSE/JSE RAFI All Share Index (J263)	Kaap Agri Distribution Line will be added to the index as detailed above.	30 March 2022
	Zeder Investments will remain in the index as detailed above.	
FTSE/JSE RAFI All Share Capped Index (J283)	Kaap Agri Distribution Line will be added to the index as detailed above.	30 March 2022
	Zeder Investments will remain in the index as detailed above.	
FTSE/JSE All Share Index (J203)	Kaap Agri Distribution Line will be deleted from the index.	06 April 2022
	FTSE/JSE RAFI All Share Index (J263)	

Index	Change	Effective From Start of Trading
	KaaP Agri Distribution Line will be deleted from the index.	06 April 2022
FTSE/JSE Capped All Share Index (J303)	KaaP Agri Distribution Line will be added to the index as detailed above.  Zeder Investments will remain in the index as detailed above.	30 March 2022
	KaaP Agri Distribution Line will be deleted from the index.	06 April 2022
FTSE/JSE Style Index (J330 and J331)	KaaP Agri Distribution Line will be added to the index as detailed above.  Zeder Investments will remain in the index as detailed above.	30 March 2022
	KaaP Agri Distribution Line will be deleted from the index.	06 April 2022
FTSE/JSE All-Share Minimum Variance Index (J703)	KaaP Agri Distribution Line will be added to the index as detailed above.  Zeder Investments will remain in the index as detailed above.	30 March 2022
	KaaP Agri Distribution Line will be deleted from the index.	06 April 2022
FTSE/JSE All Share Comprehensive Factor Index (J203CF)	KaaP Agri Distribution Line will be added to the index as detailed above.  Zeder Investments will remain in the index as detailed above.	30 March 2022
	KaaP Agri Distribution Line will be deleted from the index.	06 April 2022
FTSE/JSE All Share Low Volatility Focused Factor Index (J203LF)	KaaP Agri Distribution Line will be added to the index as detailed above.  Zeder Investments will remain in the index as detailed above.	30 March 2022
	KaaP Agri Distribution Line will be deleted from the index.	06 April 2022
FTSE/JSE All Share Momentum Factor Index (J203MF)	KaaP Agri Distribution Line will be added to the index as detailed above.  Zeder Investments will remain in the index as detailed above.	30 March 2022
	KaaP Agri Distribution Line will be deleted from the index.	06 April 2022

Index	Change	Effective From Start of Trading
FTSE/JSE All Share Quality Factor Index (J203QF)	KaaP Agri Distribution Line will be added to the index as detailed above.  Zeder Investments will remain in the index as detailed above.	30 March 2022
	KaaP Agri Distribution Line will be deleted from the index.	06 April 2022
FTSE/JSE All Share Size Factor Index (J203SF)	KaaP Agri Distribution Line will be added to the index as detailed above.  Zeder Investments will remain in the index as detailed above.	30 March 2022
	KaaP Agri Distribution Line will be deleted from the index.	06 April 2022
FTSE/JSE All Share Value Factor Index (J203VF)	KaaP Agri Distribution Line will be added to the index as detailed above.  Zeder Investments will remain in the index as detailed above.	30 March 2022
	KaaP Agri Distribution Line will be deleted from the index.	06 April 2022
FTSE/JSE All Share Volatility Factor Index (J203VOF)	KaaP Agri Distribution Line will be added to the index as detailed above.  Zeder Investments will remain in the index as detailed above.	30 March 2022
	KaaP Agri Distribution Line will be deleted from the index.	06 April 2022
FTSE/JSE Shareholder Weighted All Share Index (J403)	KaaP Agri Distribution Line (South Africa, DUMMY0000009, BKV3P79) will be added to the index with a shares in issue total of 31,349,927* and an investability weighting of 50.653513256779%.  Zeder Investments (South Africa, ZAE000088431, B1JC2F2) will remain in the index with an <b>unchanged</b> shares in issue total of 1,543,260,354 and an <b>unchanged</b> investability weighting of 50.653513256779%.	30 March 2022
	KaaP Agri Distribution Line will be deleted from the index.	06 April 2022
FTSE/JSE Capped Shareholder Weighted All Share Index (J433)	KaaP Agri Distribution Line will be added to the index as detailed above.  Zeder Investments will remain in the index as detailed above.	30 March 2022
	KaaP Agri Distribution Line will be deleted from the index.	06 April 2022

Index	Change	Effective From Start of Trading
FTSE/JSE Fledgling Index (J204)	KaaP Agri (South Africa, ZAE000244711, BYSXZM5) will remain in the index with an <b>unchanged</b> shares in issue total of 74,170,277 and an <b>increased</b> investability weighting from 32.028834137966% to 53.438811383885%.	06 April 2022

\* The KaaP Agri Distribution Line represents the value of the unbundling, using the terms 1 KaaP Agri Distribution Line share for 49.22692 Zeder Investments shares held.

The ICB classification for the KaaP Agri Distribution Line will be 30202010 (Asset Managers & Custodians).

The removal date for the KaaP Agri Distribution Line is based on the settlement date of the unbundling being 04 April 2022.

**Effective Wednesday 30 March 2022:**

A capital repayment will be applied to Zeder Investments to reflect the value of the unbundling.

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For further information please contact FTSE Russell Client Services at [info@ftserussell.com](mailto:info@ftserussell.com) or [indices@jse.co.za](mailto:indices@jse.co.za) or call:

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