

Memorandum

To: Market Participants
From: FTSE/JSE
Date: 25 July 2012
Subject: **Notes from the BEASSA Index Advisory Committee Meeting held on Tuesday, 17 July 2012**

1. Background

The BEASSA Index Advisory Committee (AC) met on Tuesday 17 July 2012 to approve the third quarter Reconstitution changes to the BEASSA TRI indices and to discuss matters relating to the indices. The items listed below were discussed during the meeting.

2. Index Reconstitution

There was one constituent change made to the ALBI, and one to the CILI. The AC noted and approved the changes and the Index Reconstitution papers were distributed to the market.

Index	Additions	Deletions
ALBI	HWAY20	TN23
CILI	AIRL01	NRA013

3. Data Integrity

Data integrity remains an ongoing discussion point for the AC. A pilot of the replacement Turnover Reports is to be launched this quarter for feedback from existing data subscribers.

4. Credit Indices Methodology Update

On 10 July 2012 the AC met to discuss the improvement of the methodology of the Credit Indices. The JSE is currently running different scenarios, applying the suggestions collected at the special meeting. The outcome of including and excluding certain asset classes and comparing various scenarios will be distributed to the AC via email for further comment.

5. General

- The AC agreed to move future meetings to the 2nd Wednesday of Reconstitution month.
- It was brought to the AC's attention that there seems to be less bond market data available from Bloomberg. The JSE will follow up with the relevant Bloomberg contacts regarding this.



The Next AC meeting will be held on Wednesday, 10 October 2012

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