

To: Market Participants
 From: JSE Indices Department
 Date: 21 April 2017
 Subject: Notes from the JSE Fixed Income Index Series Advisory Committee Meeting held on Wednesday, 12 April 2017

1. Background

The JSE Fixed Income Index Series Advisory Committee (AC) met on Wednesday, 12 April 2017 to approve the second quarter Reconstitution changes to the JSE Fixed Income Index Series and to discuss matters relating to the indices. The items listed below were discussed during the meeting.

2. Index Reconstitution

There were three constituent changes made to both the ALBI and CILI indices. One was in the ALBI and two were in the CILI. There were three constituent changes in the Credit Fixed Top 30 and six in the Credit Floating Top 30. The AC noted and approved the Reconstitution changes and the Index Reconstitution papers were distributed to the market.

Index	Additions	Deletions	Weight changes since April 2017 Reweighting
ALBI	E170	DV23	16
CILI	EL28	WS05	5
	ABSI2	ECN32	
CFIX30	AIR02	ECN22	20
	NBK20A	NBK21A	
	SBS39	COJ04	
CFLO30	IBL73	OML08	14
	IBL86	SBK25	
	NED19	SLI4	
	SBS18	IV025	
	SBS24	NED13	
	TNF18	NBK27B	

3. CPI Rebasing

Statistics South Africa announced that the CPI level will be rebased to 100 effective from December 2016. The JSE published the rebased numbers on a bond level to the market.

Next Meeting Dates:

Wednesday, 12 July 2017

Wednesday, 11 October 2017

For further information please contact the JSE Indices Team

Email: indices@jse.co.za Tel: +27 (0) 11 520 7137