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SERVICE HOTLINE

REFERENCE NUMBER: 009/2023

20 January 2023

MAXIMUM ORDER MESSAGES THRESHOLD UPDATE

Further to the Service Hotlines [126/2022](#) and [005/2023](#) published on 13 September 2022 and 18 January 2023 respectively, the JSE would like to inform market participants that the Maximum Order Messages Threshold enhancement go live date has been postponed to 28 January 2023.

Clients are strongly encouraged to conduct and conclude all necessary testing before the updated go live date, 28 January 2023. The enhancement has already been deployed in the CTS environment.

A reminder that the enhancement will be configured on the proxies/gateways as follows.

1. Threshold set to 500 messages per second per dealer
2. If the rate is sustained for 15 seconds – A warning message will be issued on the frontend application. The message will read;
“You are currently submitting too many messages per second. If you continue, you will be disconnected”
3. If the rate is sustained for over 30 seconds – The user will be disconnected from the frontend application

Market / Service:

JSE Commodity Derivatives Market

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or e-mail Customersupport@jse.co.za

Issued By:

ITD - Trading and Regulation

The maximum threshold rate will be applied on the below message types

- 56 - Order Insert Message
- 8 - Suspend/Delete Active Order Message
- 27 - Resubmit Order Message
- 85 - Cancel All Active Orders Message
- 104 - Reduce Active Order Quantity
- 118 - Edit Suspended Order
- 160 - Edit Active Order by Active Order Sequence Number
- 161 - Edit Active Order by User Reference Number
- 162 - Cancel Order by User Reference Number
- 171 - Edit order price by Active order sequence Number

These rates are not based per trading session, therefore will be applicable on all sessions available in the Commodities Market including the open order auction period.

Should you have any queries regarding this Service Hotline, please raise it by email to our Client Service Centre team on CustomerSupport@jse.co.za