



Johannesburg
Stock Exchange

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SERVICE HOTLINE

REFERENCE NUMBER: 021/2023

17 February 2023

MARKET FACING INTRADAY MARGIN CALL TEST

Further to the [Service Hotline 016/2023](#) and [Attachment](#) issued on 8 February 2023, kindly take note of the intraday margin call test scheduled for the 21 and 22 February 2023 in the test environments.

We will be adding an additional date for testing on the Commodity and Interest Rate Derivative markets and will communicate the date in due course.

The purpose of the intraday margin call test is to achieve the following:

- ensure market participants are aware of the process that will be followed should an intraday margin call be invoked in production.
- simulate awareness with regard to timing of funding requirements to meet required settlements.
- ability for clients to receive all relevant reporting and accounting information.

JSE Clear encourages all market participants to participate in the test, should you wish to participate kindly reach out to your clearing member.

Kindly contact vaneshrip@jse.co.za and/or leonardf@jse.co.za should you have any queries.

Markets / Services:

JSE Derivative Markets

- Equity Derivatives
- Commodity Derivatives
- Currency Derivatives
- Interest Rate Derivatives

Environment(s):

Customer Test Service

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre: +27 11 520 77 77 or e-mail CustomerSupport@jse.co.za

Issued By:

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