

SERVICE HOTLINE

REFERENCE NUMBER: 036/2023

15 March 2023

UPDATE : FUTURES AND CURRENCY FUTURES CONTRACTS EXPIRY - CLOSEOUT 13 MARCH 2023

Further to [Service Hotline 035/2023](#) clients are advised that expiring currency futures contracts on 13 March 2023 closeout were settled using the incorrect values.

The error was because of a systems issue in the valuations service that provides the closing prices to the Real Time Clearing System. We have investigated the root cause and remedial steps have been implemented to prevent a reoccurrence.

The table below illustrates the impacted instruments and differences.

Contract Code	FCO Prices – 13 March 2023	Prices used for final settlement	Delta
13MAR23 AUDZAR	12,10960	12,19720	-0,08760
13MAR23 CADZAR	13,21090	13,30200	-0,09110
13MAR23 CHFZAR	19,94870	20,02310	-0,07440
13MAR23 DKKZAR	2,61040	2,62440	-0,01400
13MAR23 EURUSD QUANTO	1,07020	1,07240	-0,00220
13MAR23 EURZAR	19,43210	19,53720	-0,10510
13MAR23 GBPZAR	21,96040	22,14760	-0,18720
13MAR23 HKDZAR	2,31570	2,32430	-0,00860
13MAR23 JPYZAR	0,13650	0,13727	-0,00078
13MAR23 NZDZAR	11,29730	11,38250	-0,08520
13MAR23 USDZAR	18,15780	18,21900	-0,06120
13MAR23 USDZAR MAXI	18,15780	18,21900	-0,06120

Detailed corrections at account level will be provided to clearing members and resulting supplementary settlements processed on 15 March 2023.

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520-7777 or e-mail customersupport@jse.co.za and kindly accept our apology for any inconvenience which this issue may have caused.

Market / Service:

JSE Derivatives Market

- Currency Derivatives

Environment:

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520-7777 or e-mail customersupport@jse.co.za

Issued By:

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