

## SERVICE HOTLINE

**REFERENCE NUMBER: 038/2021**

18 February 2021

### CORPORATE ACTION PROCESSING – KAYDAV GROUP LIMITED SCHEME OF ARRANGEMENT

KayDav shareholders are referred to the previous announcements released on SENS on 20 January 2021 and to the circular issued to shareholders dated 9 December 2020 relating to the proposed delisting of KayDav from the main board of the JSE by way of a scheme of arrangement.

#### TERMS OF THE OFFER

The scheme of arrangement will result in KayDav acquiring all of the KayDav shares held by KayDav shareholders, excluding the Davidson Family Trust, Gary Davidson, Craig Dawson and Martin Slier, in exchange for:

- a cash consideration of R1.41 per KayDav share; or
- a loan note, being the issue of one unlisted KayDav loan note for each KayDav share held at an issue price of R1.41 per loan note, subject to a maximum of 14 184 397 loan notes or
- a combination of the cash consideration and note consideration as elected by shareholders, subject to the note consideration limitation.

#### Event Details: KDV – CD (Cash Dividend)

Last Day to Trade	2021/02/16
Record Date	2021/02/19
Pay date	2021/02/22
Cash payment rate	74.2070 cps

#### Event Details: KDV – CP (Cash Payment)

Last Day to Trade	2021/02/16
Record Date	2021/02/19
Pay date	2021/02/22
Cash payment rate	66.7930 cps

#### BDA Processing

The JSE will only be processing the cash consideration. Members are advised to delete all shareholders accounts for their clients who have opted for the unlisted loan note from the CP & CD frozen file on B5ACICS before Record Date 19/02/2021.

#### Markets / Services:

BDA – Corporate Actions

#### Environment(s):

Production

#### Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or e-mail [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)