

## SERVICE HOTLINE

**Number:** 056/2024  
**Date:** 12 April 2024

**Name and Surname:** Neo Moloto  
**Designation:** Valuations Manager

### INCORRECT MTM ON BSK137

The JSE custom basket model experienced an issue that led to the calculation of incorrect MTM because of an incorrect basket divisor. Due to the interconnected end to end processing in the Equity Derivatives Market, the prices for the fair value futures cannot be recalculated.

Please see the basket valuation parameters below.

BSK137(TCWQ)	Price(Zac)	SPI	MCAP
TCP	305	1	305
WBC	2050	0.32678	669.899
			974.899
		Divisor	0.974899000000
		Basket Spot	1000

The following MTM prices were incorrect as at 11 April 2024, these MTM prices and any variation margin will be corrected in tonight's price run.

We apologise for the inconvenience this may have caused to you and your clients. The Valuations team along with technical team, will be monitoring these custom basket processes closely to ensure that there is no recurrence and to apply corrective measures. This evening's MTM will be monitored closely to ensure correct prices are published.

#### MARKETS / SERVICES:

- Equity Market
- Equity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Commodity Derivatives Market
- Bond Market
- Bond ETP Market
- JSE Broker Deal Accounting (BDA)
- Real Time Clearing (RTC)
- Colocation
- International Access Point (IAP)
- EOD Information Subscribers
- Live Information Subscribers

#### ENVIRONMENT(S):

Production

#### ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or

[CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)

UniversalId	ViewCode~	ExpiryDate~	UnderlyingCode~	ValuationDate	MDSType~	Incorrect Price	Correct Price
1096690	15AUG24 BSK137 PHY DN	2024-08-15 12	BSK137	2024/04/11	Single Stock Dividend Neutral Future	1084.56	10.85
1096687	16MAY24 BSK137 PHY DN	2024-05-16 12	BSK137	2024/04/11	Single Stock Dividend Neutral Future	1062.43	10.62
1096686	18APR24 BSK137 PHY DN	2024-04-18 12	BSK137	2024/04/11	Single Stock Dividend Neutral Future	1055.73	10.56
1096689	18JUL24 BSK137 PHY DN	2024-07-18 12	BSK137	2024/04/11	Single Stock Dividend Neutral Future	1077.73	10.78
1096670	19DEC24 BSK137 CSH	2024-12-19 12	BSK137	2024/04/11	Single Stock Future	1036.00	10.36
1096674	19DEC24 BSK137 CSH DN	2024-12-19 12	BSK137	2024/04/11	Single Stock Dividend Neutral Future	1116.22	11.16
1096678	19DEC24 BSK137 PHY	2024-12-19 12	BSK137	2024/04/11	Single Stock Future	1036.00	10.36
1096669	19SEP24 BSK137 CSH	2024-09-19 12	BSK137	2024/04/11	Single Stock Future	1055.48	10.55
1096673	19SEP24 BSK137 CSH DN	2024-09-19 12	BSK137	2024/04/11	Single Stock Dividend Neutral Future	1093.31	10.93
1096677	19SEP24 BSK137 PHY	2024-09-19 12	BSK137	2024/04/11	Single Stock Future	1055.48	10.55
1096668	20JUN24 BSK137 CSH	2024-06-20 12	BSK137	2024/04/11	Single Stock Future	1033.87	10.34
1096672	20JUN24 BSK137 CSH DN	2024-06-20 12	BSK137	2024/04/11	Single Stock Dividend Neutral Future	1070.92	10.71
1096676	20JUN24 BSK137 PHY	2024-06-20 12	BSK137	2024/04/11	Single Stock Future	1033.87	10.34
1096688	20JUN24 BSK137 PHY DN	2024-06-20 12	BSK137	2024/04/11	Single Stock Dividend Neutral Future	1070.92	10.71
1096671	20MAR25 BSK137 CSH	2025-03-20 12	BSK137	2024/04/11	Single Stock Future	1057.72	10.58
1096675	20MAR25 BSK137 CSH DN	2025-03-20 12	BSK137	2024/04/11	Single Stock Dividend Neutral Future	1139.63	11.40
1096679	20MAR25 BSK137 PHY	2025-03-20 12	BSK137	2024/04/11	Single Stock Future	1057.72	10.58