



## SERVICE HOTLINE

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### QUARTERLY REVIEW OF TRADING LIQUIDITY RATING, EXCHANGE MARKET SIZE (EMS) SEGMENT AND SECTOR ALLOCATION – MARCH 2021

The JSE reviews the Trading liquidity rating, EMS, sector and segment allocation of each security on a quarterly basis.

The liquidity review is based on the Average Value of trades calculated over a 3 month period. Ratings are assigned to each security which would determine whether the instrument is Liquid or Less Liquid for trading. Liquidity ratings are assigned as follows:

- 1 – Highly Liquid for Trading
- 2 – Normal Liquid for Trading
- 3 – Less Liquid for Trading

Changes to the liquidity rating, EMS, sector and segment allocations will be effected as part of the Quarterly JSE/FTSE Index Review. The attached changes will therefore be effective from start of business on Tuesday, 23 March 2021.

**Market / Service**  
JSE Equity Market

**Environment:**  
Production

**Additional Information:**  
If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or e-mail [customersupport@jse.co.za](mailto:customersupport@jse.co.za)

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