

## SERVICE HOTLINE

**REFERENCE NUMBER: 066/2021**

18 March 2021

### INACTIVE STATUS FOR THE FTSE/JSE SA FINANCIALS (J580) INDEX FROM TUESDAY, 23 MARCH 2021

We would like to advise on the status change for the current FTSE/JSE Financials (J580) index from Tuesday, 23 March 2021. The index will remain live, but will be inactive until we are able to provide index data again at a later date which will be communicated.

Therefore, no constituents, index values or statistics will be disseminated for the J580 index from 23 March.

As per the [index mapping](#) document available on the ICB Project section on the JSE website, the current J580 should have been mapped as set out in the table below:

Current Index			New/Enhanced Index			
Index Code	ICB Codes	Index Name	Index Code	ICB Codes	Index Name	Mapping
J580	8000	FTSE/JSE Financials	J580	30;35	FTSE/JSE SA Financials	No Code Changes
J580	8000	FTSE/JSE Financials	J10030	30	FTSE/JSE Financials	One to One

As planned, the current FTSE/JSE Financials (J580) index will still be linked to the new FTSE/JSE Financials (J10030) index on 23 March and J10030 will go live on this date.

However, the current J580 index will not be continued on 23 March, as the FTSE/JSE SA Financials (J580) index, but will rather be resumed (with a name change, but no code change) at a date to be communicated in due course.

The FTSE/JSE [index mapping](#) document will not be amended, because the planned continuation of the J580 index will still take place, albeit at a later date.

#### Further background on J580:

Please see below an extract from the [client notice](#) published on 19 March 2018 that provides more detail on the SA Sector indices:

*By implementing the aforementioned SA Sector classification mapping, none of the SA Sector Indices will be decommissioned and all of these SA Sector Indices will remain with the current index codes and index names, with the exception of the J580 index. The reason for this is due to the fact that the current SA Financials Index and the Financials ICB Industry Index currently being one and the same index.*

#### Market / Service:

FTSE/JSE Indices – End of Day  
Data Products

#### Environment:

Production

#### Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or e-mail [customersupport@jse.co.za](mailto:customersupport@jse.co.za)

#### Issued By:

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*However, due to the ICB Financials Industry changing to exclude Real Estate the same index cannot be used for both the SA Financials and Financials Industry anymore. Therefore, we would need to distinguish between the FTSE/JSE SA Financials Index and the FTSE/JSE Financials Industry Index. Thus the name of the FTSE/JSE Financials Index (J580) will change to the FTSE/JSE SA Financials Index with the index code, J580, remaining unchanged.*

*The reason that the impact on the SA Sector Indices will be minimal is due to the SA Financials definition adopting both the Financials and Real Estate Industries under the enhanced ICB structure, as Real Estate companies automatically forms part of the current Financials Industry under the current ICB structure. The SA Sector Indices will also continue to be comparable after implementation of the new SA Sector classification definition and the impact regarding mandates will be minimal, if any.*

The JSE would like to sincerely apologise for the impact to your operations and for the inconvenience to users of the index data.

If you have any questions, please refer them directly to the Indices team via [indices@jse.co.za](mailto:indices@jse.co.za)