

SERVICE HOTLINE

Number: 067/2025
Date: 09 June 2025

Name and Surname: Martin Koch
Designation: Head - Trading Operations

EQUITY MARKET – JUNE 2025 QUARTERLY REVIEW

The JSE reviews the Trading liquidity rating, EMS, sector, and segment allocation of each security on a quarterly basis.

The liquidity review is based on the Average Value of trades calculated over a 3-month period. Ratings are assigned to each security which would determine whether the instrument is Liquid or Less Liquid for trading. Liquidity ratings are assigned as follows:

- 1 – Highly Liquid for Trading
- 2 – Normal Liquid for Trading
- 3 – Less Liquid for Trading

Changes to the liquidity rating, EMS, sector and segment allocations will be affected as part of the Quarterly JSE/FTSE Index Review. Please note, the review changes will be effective from start of business on Monday, 23 June 2025.

Please refer queries pertaining to this hotline to CustomerSupport@jse.co.za

MARKETS / SERVICES:

- Equity Market
- Equity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Commodity Derivatives Market
- Bond Market
- Bond ETP Market
- JSE Broker Deal Accounting (BDA)
- Real Time Clearing (RTC)
- Colocation
- International Access Point (IAP)
- EOD Information Subscribers
- Live Information Subscribers

ENVIRONMENT:

Production

ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or customersupport@jse.co.za