

SERVICE HOTLINE

REFERENCE NUMBER: 078/2022

9 June 2022

LISTING AND TRADING OF ACTIVELY MANAGED CERTIFICATES (AMCs) IN THE EQUITY MARKET AND ENABLEMENT WITHIN JSE SERVICES

Clients are notified that **effective 1 July 2022**, JSE Listings Requirements (the "Requirements") amendments will expand the current Section 19 (Specialist Securities) to include specific provisions **dealing with the listing of Actively Managed Certificates (AMCs)**. (Refer to SENS announcement [S461814](#))

Actively Managed Certificates (AMCs) are non-interest paying instruments that pay the investor the performance of a basket of securities that is actively managed by a portfolio manager according to a specific investment mandate.

Kindly note that the various **JSE Equity Market services will be enabled with effect from Monday, 11 July 2022**, to permit the listing and trading of AMCs in the JSE Equity Market.

AMCs that were previously regulated under the Exchange Traded Notes (ETNs) listing requirements will be regulated as AMCs and will migrate from the ETN trading sector to the new AMC trading sector, in segment ZA06 (Exchange Traded Products).

Clients making use of the Equity Market Services should take note of the relevant instrument information as follows:

- Trading segment and trading sector
- Industry Classification Benchmark (ICB)
- Instrument Type
- AMC instruments previously traded as ETNs will be migrated and regulated as AMCs

The following will be effective from 11 July 2022:

Trading & Settlement, Trading Segment and Trading Sector

All AMC trades will be treated as a standard equity instrument and settle as per normal T+3 settlement cycle.

AMCs will be listed and traded on the JSE Main Board, under Trading Segment **ZA06** and the AMC Trading Sector

Code	Description	Current / New
Trading Segment Code	ZA06	Current
Trading Sector Code	AMC	New
Trading Sector Name	Actively Managed Certificates	New

An updated copy of the SectorInstrument.csv file will be made available for the Customer Test Service (CTS) environment on 13 June 2022.

Market / Service:

- Equity Market

Environment(s):

Production
Customer Test Service

Additional Information:

If you have any queries and/or concerns about this Service Hotline, please contact the Customer Service Centre (CSC) team via e-mail on CustomerSupport@jse.co.za

Issued By:

Valdene Reddy
Director - Capital Markets

Industry Classification Benchmark (ICB)

A new ICB Sub Sector has been created for AMCs as follows:

Code	Description	Current / New
Industry Code	A001	Current
Industry Short Name	Additional	Current
Industry Long Name	Additional	Current
Super Sector Code	A300	Current
Super Sector Short Name	Exch Trad Products	Current
Super Sector Long Name	Exchange Traded Products	Current
Sector Code	00A320	Current
Sector Short Name	Exchange Traded Notes	Current
Sector Long Name	Exchange Traded Notes	Current
Sub Sector Code	0000A322	New
Sub Sector Short Name	Actively Managed Certificates	New
Sub Sector Long Name	Actively Managed Certificates	New

Instrument Type

The existing instrument type assigned to AMC instruments will be:

Instrument Code	Description	Current / New
Securities	Securities	Current

AMC instruments previously traded as ETNs that will be migrated and regulated as AMCs

These instruments will be classified as AMC instruments:

Instrument Code	Instrument Name
FNBGEG	UBS FNBGEG 18Mar25
FNBGSE	UBS FNBGSE 18Mar25
UABCPA	UBS ABCPA 05Dec23
UABSPA	UBS ABSPA 22AUG23-UABSPA
UEFPCA	UBS EFPCA 10Feb23
UEFPCB	UBS UEFPCB 10Sep24
UEXGEP	UBS UEXGEP 18Mar25
UMMIEA	UBS MMIEA 22AUG23- UMMIEA
UMMIEB	UBS MMIEB 22AUG23- UMMIEB
UMMIES	UBS UMMIES 02Oct24
UOMWPA	UBS OMWPA 17OCT23
UPCHPA	UBS PCHPA 17OCT23
URETGP	UBS URETGP 18Mar25
USQCPA	UBS SQCPA 05Dec23

Closing Price Methodology

The Closing Price Methodology for ZA06 and its Trading Sectors i.e., the ETF Trading Sector, ETN Trading Sector and AMC Trading Sector, remain as-is. As a reminder, below is the summary of the Closing Price Methodology for Segment ZA06:

