

## SERVICE HOTLINE

**Number:** 079/2023  
**Date:** 07 June 2023

**Name and Surname:** Martin Koch  
**Designation:** Trading Operations Manager

### QUARTERLY REVIEW OF TRADING LIQUIDITY RATING, EXCHANGE MARKET SIZE (EMS) SEGMENT AND SECTOR ALLOCATION – JUNE 2023

The JSE reviews the Trading liquidity rating, EMS, sector, and segment allocation of each security on a quarterly basis.

The liquidity review is based on the Average Value of trades calculated over a 3-month period. Ratings are assigned to each security which would determine whether the instrument is Liquid or Less Liquid for trading. Liquidity ratings are assigned as follows:

- 1 – Highly Liquid for Trading
- 2 – Normal Liquid for Trading
- 3 – Less Liquid for Trading

Changes to the liquidity rating, EMS, sector and segment allocations will be affected as part of the Quarterly JSE/FTSE Index Review. The attached changes will therefore be effective from start of business on Monday, 19 June 2023.

Please refer queries pertaining to this hotline to [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)

#### MARKETS / SERVICES:

- Equity Market
- Equity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Commodity Derivatives Market
- Bond Market
- Bond ETP Market
- JSE Broker Deal Accounting (BDA)
- Real Time Clearing (RTC)
- Colocation
- International Access Point (IAP)
- EOD Information Subscribers
- Live Information Subscribers

#### ENVIRONMENT(S):

Production

#### ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or

[CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)