

SERVICE HOTLINE

Number: 096/2023
Date: 12 July 2023

Name and Surname: Itumeleng Monale
Designation: Chief Operating Officer

STT TECHNICAL UPGRADE | FEEDBACK ON THE MARKET DRESS REHEARSAL

Further to [Service Hotline 089/2023](#), the JSE would like to provide feedback on the outcome of the **second** STT Technical Upgrade Dress Rehearsal for the Commodity Derivatives, Interest Rate Derivatives and Cash Bonds Markets that took place on **Saturday, 8 July 2023**.

Trading Members, Information Subscribers and Software Vendors:

Based on the feedback provided by market participants, the dress rehearsal was successful on all the three markets. The effectiveness was measured against the following objectives:

- Connectivity testing – clients were able to connect to their trading applications and Real-time Market Data gateways successfully.
- Functional testing – clients were able to perform all their business-as-usual activities during the dress rehearsal.

MARKETS / SERVICES:

- Equity Market
- Equity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Commodity Derivatives Market
- Bond Market
- Bond ETP Market
- JSE Broker Deal Accounting (BDA)
- Real Time Clearing (RTC)
- Colocation
- International Access Point (IAP)
- EOD Information Subscribers
- Live Information Subscribers

ENVIRONMENT(S):

Pre-Production

ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or

customersupport@jse.co.za

Clearing Members:

Clearing members were able to complete the required testing successfully deeming the market dress rehearsal a clearing success, the following objectives were performed successfully:

- Connectivity testing.
- Deal management activities.
- Confirmation of trade data feed to clearing member systems.
- Monitoring of positions.
- Perform on-behalf-of trades.
- Participate in end of day activities (no balancing required).
- Reference data download (Prior to main activities) – This item is viewed as partially successful as some of the clearing members were only able to download reference data when completing EOD activities causing delays to the EOD process.

Nonfunctional/Performance testing on the Commodity Derivatives Market

Performance testing could not be adequately tested and as a result another cycle of performance testing will be scheduled with relevant market participants during the market facing regression testing cycle between (Dates)

Regression Testing

All Market participants are strongly encouraged to participate in the regression testing still taking place in the Customer Test Environment. Members should utilise the opportunity and prove business activities and test issues experienced at the Dress Rehearsal.

Sign off and Communication Requirements for Trading Members and Trading Software Providers:

- A reminder; members are required to confirm readiness by 12 July 2023, for go-live to irc@jse.co.za and commodities@jse.co.za upon successful completion of MDR's.

Sign off and Communication Requirements for Real Time Information Subscribers:

- Info subscribers are required to confirm go-live readiness by 24 July 2023, for go-live to MDProducts@jse.co.za upon successful completion of MDR's.

Sign off and Communication Requirements for Clearing Members

- To ensure you receive SMS communication, clients are reminded to provide mobile numbers for person/s testing during regression testing and MDR's.
- **A reminder** to provide contact name, email address and mobile number for person/s responsible for sign off on MDR's as per the signoff sheets provided in the Clearing member testing guide.
- **Please provide the above to ClearOps@jse.co.za – as soon as possible.**
- You are required to confirm go-live readiness to ClearOps@jse.co.za upon successful completion of MDR's and regression testing.

If there are any additional queries or concerns related to clearing member regression testing, please contact the ClearOps team at clearops@jse.co.za

The Go-live date of the STT Technical Upgrade is planned for Monday, 21 August 2023 with a contingency date of 18 September 2023. A final decision will be made and communicated with the market participants on 24 July 2023.

Thank you to all market participants for your continued support in this project.

Please refer queries pertaining to this Service Hotline to CustomerSupport@jse.co.za