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SERVICE HOTLINE

REFERENCE NUMBER: 099/2022

6 July 2022

STOCK EXCHANGE NEWS SERVICE (SENS) SOLUTION REPLACEMENT PROJECT UPDATE AND SCOPE CHANGE

Further to [Service Hotline 189/2021](#) issued 16 September 2021, the workshops held with clients in November 21, and post client consultation and feedback received, following is an update on the progress of the SENS Replacement Project.

Clients are reminded that the key drivers for this project are to address changing business and technology needs, client requirements and pain points. In addition, we hoped to introduce enhanced system functionality via structured data to facilitate straight through processing of corporate action information and financial results into JSE and client downstream systems.

To mitigate the SENS operational risk, we will take a more iterative approach for the implementation of the SENS replacement, where the various components of the solution will be implemented in separate releases. The revised provisional **go live date** for the first release has been moved to **Q1/Q2 2023**. A more detailed timeline of activities will be provided in due course.

The first SENS release will address many of the identified client requirements and pain points for our Issuers and Sponsors, however, will have no impact to market data subscribers. SENS Release 1 will include the following:

- **NEW** front-end solution for submitters including the new integrated system workflows
- **NO CHANGE** to the input document formats i.e., PDF/text input remains for now
- **NO CHANGE** to the output document formats for both live and non-live products (i.e., Real-time - FIX Fast messages with NewsML and embedded text, EOD - PDF and text)

We will soon start engaging and collaborating with Sponsor and Issuers on the new frontend and supporting workflows. Although all market data subscribers are not impacted by this first release, we will include them in regression and dress rehearsal testing (as needed).

The JSE continues to consider the delivery of structured data as an important outcome of this project however wants to understand market needs better through an industry wide survey. The survey will assist in gathering information on the effort and cost of processing corporate actions (CA) and the impact of poor-quality CA data on the industry. As such, structured data and input/output changes will be introduced in the next release(s) of the project, based on collective market buy in.

Should you have any queries, please don't hesitate to contact us at SENSProject@jse.co.za.

Market/s:

Equity Market – SENS Live and Non-Live Market Data

Environment(s):

Production
Customer Test Service (CTS)
Information Delivery Portal (IDP)

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or e-mail CustomerSupport@jse.co.za