

SERVICE HOTLINE

Number: 099/2023
Date: 14 July 2023

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Designation: Senior Business Specialist

STANDARD BANK CSDP – BaNCS GSP UPGRADE – GO-LIVE 17 JULY 2023

The JSE would like to raise awareness in the market regarding Standard Bank CSDP Custody system upgrade.

Standard Bank South Africa has embarked on a programme journey to upgrade its core custody platform (BaNCS) since 2018. System Integration testing was concluded at the end of 2022, User Acceptance Testing (UAT) and scripted testing successfully concluded before end May 2023.

Go-live is earmarked for 17 July 2023 with contingency dates on 07 and 14 August 2023, respectively. A dress rehearsal/dry-run simulation was undertaken on Friday 30 June 2023 and successfully concluded on 2 July 2023. This outcome has placed the programme on track for go-live. Go -live readiness activities are underway and the first day of go-live in production for the upgraded BaNCS GSP system will be on 17 July 2023.

Brokers are advised that SBSA, Strate and the JSE are planning to undertake reference data alignment in the form of pre and post reconciliation checks on the weekend of the implementation to ensure SBSA complies with data governance standards and to ensure migration related activities are fully complied with.

There is no impact to Brokers and participation by Brokers is not required over the weekend of 14-16 July 2023.

MARKETS / SERVICES:

- Equity Market
- Equity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Commodity Derivatives Market
- Bond Market
- Bond ETP Market
- JSE Broker Deal Accounting (BDA)
- Real Time Clearing (RTC)
- Colocation
- International Access Point (IAP)
- EOD Information Subscribers
- Live Information Subscribers

ENVIRONMENT:

Production

ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or customersupport@jse.co.za