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SERVICE HOTLINE

REFERENCE NUMBER: 125/2022

9 September 2022

EDM | WMR FIXING RATE

Members are advised that the Currency Reference (FX Fixing Rate) for Equity Derivatives is changing from the (ZAR=D3) Fixing Rate to the WMR Fixing Rate and will be taken each day at 4pm UK time (i.e., 5pm or 6pm SA time depending on daylight saving) for expiring and non-expiring IDX contracts and Out of Currency Settlement Options.

The Fixing Rate is used in the daily Mark-to-Market (MTM) process for the conversion of derivative instruments from foreign currency to the local currency **ZAR**.

The derivative instruments with an international underlying to be impacted by this change are:

- Out of Currency Settlement Options, and
- International (IDX) Futures.

The provisional go-live date for the change has been revised to **30 September 2022** with no API changes.

Please refer queries relating to this Service Hotline to CustomerSupport@jse.co.za

Market / Service:

Equity Derivatives Market

Environment:

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or email customersupport@jse.co.za

Issued By:

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Head of Equity and Equity Derivatives