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## SERVICE HOTLINE

**REFERENCE NUMBER: 129/2021**

15 June 2021

### DIESEL CONTRACT PROJECT UPDATE AND PROVISION OF SERVICE DOCUMENTATION – UPDATED CDM API SPECIFICATION

Subsequent to [Service Hotline 243/2020](#) of 3 November 2020, this hotline serves to provide an update on the Cash Settled Diesel contract with the option to physically settle for qualifying participants.

The contract design has been finalized and the necessary approvals received from various committees and stakeholders.

The planned Go Live Date is 21 November 2021.

The JSE has been conducting internal testing over the past month and are now able to share the API document and details of the system changes that have been implemented for the Diesel contract.

All Commodity Derivative Market participants should take note of the following changes:

#### Changes to Accommodate the New Diesel Contract

This change is mandatory for users who make use of the Silo Certificate and Spot Basis Trading Functions. The Output Message change will be mandatory for all users.

The API changes for the Commodity Derivatives Market are as follows:

- Settlement Type
  - Page 108, Section 9.3 - Number 2
  - Added New Fields:
    - Cash settled with option to physically settle
- Instrument Data
  - Page 109, Section 9.3 - Number 2
  - Added New Fields:
    - Disable Random Allocation

#### **Market / Service:**

JSE Commodity Derivatives Market

#### **Environment:**

Production

#### **Additional Information:**

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or e-mail [customersupport@jse.co.za](mailto:customersupport@jse.co.za)

#### **Issued By:**

ITD - Trading and Regulation

**The below API changes were implemented in March 2020 as part of the CDM Nutron Upgrade**

- Instrument Data
  - Page 113, Section 9.3 - Number 2
  - Added New Fields:
    - Requires GPAY Account
    - Allow Negative premiums on Basis Trading
  
- Create Client Message
  - Page 81, Section 7.5.3 – Number 102
  - Added New Field:
    - GPAY Account Number
    - GPAY Client Type
  
- Contract Dates
  - Page 117, Section 9.4 - Number 3
  - Added New Field:
    - First Delivery Date
  
- Post-Delivery Run Deals
  - Page 160, Section 9.56 – Number 126
  - Added New Fields:
    - Physical Settlement Margin
    - Settlement Margin
  
- Client Data
  - Page 128, Section 9.14 - Number 12
  - Added New Fields:
    - GPAY Account Number
    - GPAY Account Client Type
    - Date Settled
    - Final Settlement
    - Refund

**1. Amendment to Mutual Market Access and messages**

- Mutual Market Access (Removed)
  - Page 46, section 4.17
  
- Output Messages
  - Page 105, Section 8.4 - Number 125
  - Added New Fields:
    - Market Shard Number
    - Updated error message description

### **Non-Live Market Data Impact**

There are no layout changes to the data records produced and disseminated via IDP therefore there are specifications document changes, only the addition of the new Diesel contract:

**Contract Code** - DPHY

**Settlement** - Cash with Option to deliver

**Diesel data in the public facing website reports** – When an expiry goes into Delivery month, open interest will comprise of positions that will be cash or physically settled until Last Trading Day.

Clients that require the percentage split between cash and physically settled positions would use Physical Deliveries Report which is published daily on the JSE website.

Test files will be provided at a point after Internal testing is concluded.

Please refer all queries via email to [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)