

SERVICE HOTLINE

Number: 138/2025
Date: 21 November 2025

Name and Surname: Sihle Gumede
Designation: Senior Business Specialist

DISCONTINUATION OF PURCHASE FUNDING INSTRUCTION MESSAGES ON THE CASH EQUITIES MARKET

Members are referred to the market communication session which was held on 3 November 2025, notifying the Brokers of the discontinuation of the funding instruction SWIFT messages for proprietary and controlled client purchases in the Cash Equities market.

As communicated in the market session the deployment of the changes applied to effect the discontinuation of the funding instruction messages will be effective from this weekend. Please find below the deployment activities:

Deployment of changes in production (Start of batch):	21 November 2025
JSE internal checks after deployment:	22 November 2025
Checks with selected bank after deployment:	22 November 2025

No testing required from the Brokers this weekend.

To manage market risk to the brokers, the JSE will engage with one of the banks to make sure that all the other messages that are not part of this implementation are not impacted. The JSE will check that the current PAUDSW report does include the purchases on T+1.

I have also attached the market presentation for ease of reference.

MARKETS / SERVICES:

- Equity Market
- Equity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Commodity Derivatives Market
- Bond Market
- Bond ETP Market
- JSE Broker Deal Accounting (BDA)
- Real Time Clearing (RTC)
- Colocation
- International Access Point (IAP)
- EOD Information Subscribers
- Live Information Subscribers

ENVIRONMENT(S):

Production

ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or

CustomerSupport@jse.co.za