

SERVICE HOTLINE

Number: 139/2025
Date: 24 November 2025

Name and Surname: Neo Moloto
Designation: Valuations Manager

SOUTH AFRICAN RESERVE BANK (SARB) UPDATE TO THE ZARONIA RATE FOR 4 NOVEMBER 2025

Please be advised that the South African Reserve Bank (SARB) has issued an update to the ZARONIA rate for 4 November 2025 from **6.778** to **6.853** in their public website Services.

This revision has impacted the compounded rate calculations used in the valuation of ZARONIA-linked instruments. As a result, the JSE has updated the relevant mark-to-market (MTM) prices and bond reference file values to reflect the corrected ZARONIA input.

All affected instruments now display the updated compounded rates and MTM prices.

We sincerely apologise for any inconvenience caused.

For additional information regarding the Service Hotline, please contact valuations@jse.co.za

MARKETS / SERVICES:

- Equity Market
- Equity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Commodity Derivatives Market
- Bond Market
- Bond ETP Market
- JSE Broker Deal Accounting (BDA)
- Real Time Clearing (RTC)
- Colocation
- International Access Point (IAP)
- EOD Information Subscribers
- Live Information Subscribers

ENVIRONMENT(S):

Production

ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or customersupport@jse.co.za