

SERVICE HOTLINE

REFERENCE NUMBER: 149/2021

19 July 2021

CORRECTION TO INFLATION LINKED BOND FUTURES MTM – 16 JULY 2021

The closing prices for the I2025, I2038 and R212 inflation-linked bond futures expiries were incorrect on 16 July 2021. The T+3 settlement date means all 3 bonds have entered their books closed period (books closed date of 21 July 2021). The futures calculation picked up 22 July 2021 as the beginning of the books closed period. This has been corrected and has been checked for all other inflation linked bond futures.

The below table indicates the correct prices against the published prices for all three underlying instruments and their listed expiries.

I2025 Bond Future (2025)	Published Price	Correct Price
05-Aug-2021	151.93534	153.48410
04-Nov-2021	153.60076	155.16640
03-Feb-2022	153.83192	155.41588
05-May-2022	155.68532	157.28831

I2038 Bond Future (2038)	Published Price	Correct Price
05-Aug-2021	116.87369	118.61599
04-Nov-2021	118.15475	119.91610
03-Feb-2022	117.77421	119.55625
05-May-2022	119.19334	120.99668

R212 Bond Future (R212)	Published Price	Correct Price
05-Aug-2021	170.76080	173.12060
04-Nov-2021	172.63257	175.01812

The MTM file will be republished to include the changes to the prices as above.

We apologise for any inconvenience caused to you and your clients.

Market / Service:

JSE Interest Rate Derivatives
Market

Environment:

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520-7777 or e-mail customersupport@jse.co.za

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