

SERVICE HOTLINE

REFERENCE NUMBER: 156/2021

2 August 2021

BDA ENHANCEMENT TO THE PRICE VARIANCE WARNING MESSAGE

The JSE has become aware that in certain instances, when brokers do on-line deal allocations/adjustments in BDA, it happens from time to time that the price is captured incorrectly, ultimately resulting in significant margin calls.

BDA currently does provide an on-line warning message stating that the price captured is > than 10% away from the previous day's closing price (As per BDA on INSTM), however as it is a general warning message stating the price is > than 10% away from the previous closing price, users may not always take note of the warning.

To assist members and drawing members attention where the price captured is more than 10% away from the previous day's closing price, the WARNING MESSAGE displayed on the following BDA on-line screens has been changed to include the actual percentage of the variance:

- DLPRE – PRE-DATED DEAL
- DLADJ – DEAL ADJUSTMENT
- DLDIR – DEAL DIRECT



WARNING - PRICE(%) - 572.68% VARIANCE FROM PREVIOUS CLOSING PRICE
 WITH BLANK 000000 PREDATED DEAL FACILITY 27-08-21 15:36:53
 ACTN: PRESS PF6 TO ADJUST / PF9 TO PROCESS 300 097

R	PAGE	LN	QTY	AVG	PRICE	AMOUNT	INN ACC	TERMS	RI
R	0000000001	01	10000		1720.00	172000.00	50000	AL	

CHARGES: BAS 05.00 BRQ 1451.00 STT 445.00 INS 36 SET 10.31 VAT 232.00
 REC. CDR: INW 5
 DEP. STT: BRQ CONSID: 2223.67 DEAL RPT 180223.67
 CONSID: 178800.00 CHARGES: 2223.67
 1 HELP 274 RTN 3 PRINTERS 5 END 7/8 PAGE 0 NOTE 11 ==> 12 QUIT
 R 11 C 35 VJSEJL98

The change will be effective from Tuesday 10 August 2021.

Markets/ Service(s):

JSE Equity Market
JSE Broker Deal Accounting (BDA)

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or e-mail CustomerSupport@jse.co.za