

SERVICE HOTLINE

Number: 159/2023
Date: 17 November 2023

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Designation: Director - Capital Markets

TRADING, CLEARING AND SETTLEMENT MARKET SCHEDULE DECEMBER 2023 AND JANUARY 2024

Clients are advised of the early close schedules that will be applied to the JSE markets on 22 and 29 December 2023 only, (all other business days to remain within normal trading hours unless otherwise stated).

The following days are Public Holidays in South Africa:

- Friday, 15 December 2023
- Monday, 25 December 2023
- Tuesday 26 December 2023
- Monday, 1 January 2024

All JSE Markets will be closed on these public holidays.

Note:

The Bond ETP (Electronic Trading) will be open as per the schedules provided. For the end of Trading Session times, refer to the end of the administration period.

The Equity Derivatives Futures Close-out date is on Thursday, 21 December 2023, with physical settlement for this day taking place on 27 December 2023.

Members must ensure that back-office staff for cash equities and bonds are available to assist the JSE Settlement Authority with any settlement issues. On 22 and 29 December 2023, all system activity ends at 13:00; clients are reminded to ensure that all their activities are completed before this time.

JSE Client Service Centre will provide support on 22 and 29 December 2023 from 06:30-13:00 thereafter if clients require assistance, the normal after-hours support process will apply. The after-hours contact number is +27 11 5207900. Switchboard (+27 11 520 7000) operating hours are from 07:00 - 13:00.

MARKETS / SERVICES:

- Equity Market
- Equity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Commodity Derivatives Market
- Bond Market
- Bond ETP Market
- JSE Broker Deal Accounting (BDA)
- Real Time Clearing (RTC)
- Colocation
- International Access Point (IAP)
- EOD Information Subscribers
- Live Information Subscribers

ENVIRONMENT:

Production

ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or customersupport@jse.co.za

All End of Day products will be delivered as per the usual SLA's.

Please refer to the tables below for detailed information on the trading sessions.

All Market Trading session times for 22 and 29 December 2023 (all times are in SAST).

Name	Start Time	End Time	Segment
Start of Trading Session	07:00	08:30	ZA01, ZA02, ZA03, ZA04, ZA11, ZA12
Start of Trading Session	07:00	09:00	ZA06
Opening Auction Call Session	08:30	09:00	ZA01, ZA02, ZA03, ZA11, ZA12
Opening Auction Call Session	08:30	09:10	ZA04
Continuous Trading Session	09:00	11:50	ZA01, ZA02, ZA06
Continuous Trading Session	09:00	12:00	ZA12
Continuous Trading Session	09:10	11:49	ZA04
Continuous Trading 1 Session	09:00	11:00	ZA03, ZA11
Intraday Auction Call Session	11:00	11:15	ZA03, ZA11
Continuous Trading 2 Session	11:15	11:50	ZA03, ZA11
Closing Auction Call Session	11:50	12:00	ZA01, ZA02, ZA03, ZA11
Closing Auction Call Session	12:00	12:10	ZA12
Closing Price Publication Session	11:49	11:50	ZA04
Closing Price Publication Session	11:50	11:52	ZA06
Closing Price Publication Session	12:00	12:02	ZA01, ZA02, ZA03, ZA11
Closing Price Publication Session	12:10	12:12	ZA12
Closing Price Cross Session	11:52	12:00	ZA06
Closing Price Cross Session	12:02	12:10	ZA01, ZA02, ZA03, ZA11
Closing Price Cross Session	12:12	12:20	ZA12
Post Close Session	11:50	13:00	ZA04
Post Close Session	12:00	13:00	ZA06
Post Close Session	12:10	13:00	ZA01, ZA02, ZA03,
Post Close Session	12:20	13:00	ZA12
Post Close Session	12:10	13:00	ZA11
Trade Reporting Session	08:00	13:00	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12

Equity Market

Note: Close of Trading will be at 12:00

Closing Prices for all instruments listed on the Equity Market will be available by 12:20.

Derivatives Markets

Equity Derivatives

Name	Start Time	End Time
Start of Trading Session	07:00	08:15
Opening Auction Call Session	08:15	08:30
Continuous Trading Session	08:30	12:15
Post Close	12:15	13:00
Trade Reporting	08:00	13:00

Commodity Derivatives - Grain products

Name	Start Time	End Time
Open order period (all grain contracts)	08:50	09:00
Market Open (Continuous Trading)	09:00	11:00
Spot Basis Trading	09:00	11:20
Mark to Market	10:55	11:00
Market Close		11:00
Administration Period	11:00	11:30
Market Offline (only file downloads allowed)	11:30	

Global Markets Products (Cash Settled Metal and Energy contracts including Quanto futures)

Name	Start Time	End Time
Open order period	08:50	09:00
Market Open (Continuous Trading)	09:00	11:00
Continuous Trading	09:00	11:00
Mark to Market	10:55	11:00
Market Close		11:00
Administration Period	11:00	11:30
Market Offline (only file downloads allowed)	11:30	

Currency Derivatives

Name	Start Time	End Time
Start of Trading Session	07:00	09:00
Continuous Trading Session	09:00	12:00
Post Close (Formerly Administration period)	12:00	13:00
Trade Reporting	08:00	13:00

Note: The relevant Any-Day contracts will expire at 12:00

: Clients making use of the JSE Clear securities collateral service are advised that any changes in securities pledged, top-ups, and substitutions **after 13h00 on 22 and 29 December 2023** will only be considered as part of the next business days end of day process.

Bond Market (Bond ETP – MTS Market will remain open as per schedules below)

Date	Bond MTM	MTM Publication	Daily Stats	System Availability (Nutron)	Settlement Times
18 - 21 December 2023	12:00	12:45	19:00	07:00 - 18:00	Standard
22 December 2023	12:00	12:45	13:00	07:00 - 12:00	09:00 & 11:00
27 - 28 December 2023	12:00	12:45	19:00	07:00 - 18:00	Standard
29 December 2023	12:00	12:45	13:00	07:00 - 12:00	09:00 & 11:00
2 January 2024	16:30	17:30	19:00	07:00 - 18:00	Standard

Interest Rate Derivatives (IRD)

Note that IRD MTM times align with those stipulated for the Bond Market.

Period	MTM Times:	MTM Times:
	All IRD except Jibar Futures	Jibar Futures only
18 - 21 December 2023	Early MTM as per Bond Market	11h00
22 December 2023	See IRD Early Close Schedule	See Early Close Schedule
27 - 28 December 2023	Early MTM as per Bond Market	11h00
29 December 2023	See IRD Early Close Schedule	See Early Close Schedule

Interest Rate Derivatives (IRD): Early Close Schedule for 22 and 29 December 2023 only

Name	All IRD except Jibar Futures	Jibar Futures only
Administration Period	07:00 - 09:00	07:00 - 08:00
Market Open	09:00	08:00
Continuous Trading	09:00 - 12:00	08:00 - 12:00
MTM time	Early MTM as per Bond Market	11:00
Market Close	12:00	12:00
Administration Period	N/A	N/A
Market Offline (only file downloads allowed)	12:00	12:00

JSE Live Information Services - Service Hours

The service hours on 22 and 29 December 2023 | 06:30 - 20:30.

On 22 and 29 December 2023, SENS will release announcements between 07:05 - 12:50. Announcements submitted after 12:50 will be stored and released the next business day.

Equity Settlement

Settlement will continue to take place on a T+3 business day, compulsory reverse substitution will take place at 16:00 as per normal on 22 and 29 December 2023.

Trade Date	Settlement Date
Monday, 18 December 2023	Thursday, 21 December 2023
Tuesday, 19 December 2023	Friday, 22 December 2023
Wednesday, 20 December 2023	Wednesday, 27 December 2023
Thursday, 21 December 2023	Thursday, 28 December 2023
Friday, 22 December 2023	Friday, 29 December 2023
Wednesday, 27 December 2023	Tuesday, 02 January 2024
Thursday, 28 December 2023	Wednesday, 03 January 2024
Friday, 29 December 2023	Thursday, 04 January 2024
Tuesday, 02 January 2024	Friday, 05 January 2024

Bond Settlement (Interest Rate Market)

Settlement will continue to take place on a T+3 business day. The same day trading window will close at 11:00 on 22 and 29 December 2023, members to ensure all covers are booked prior to the same day window closing and no extensions will be granted.

Trade Date	Settlement Date
Monday, 18 December 2023	Thursday, 21 December 2023
Tuesday, 19 December 2023	Friday, 22 December 2023
Wednesday, 20 December 2023	Wednesday, 27 December 2023
Thursday, 21 December 2023	Thursday, 28 December 2023
Friday, 22 December 2023	Friday, 29 December 2023
Wednesday, 27 December 2023	Tuesday, 02 January 2024
Thursday, 28 December 2023	Wednesday, 03 January 2024
Friday, 29 December 2023	Thursday, 04 January 2024
Tuesday, 02 January 2024	Friday, 05 January 2024

Other Application Availability and End of Day Dissemination Services

The 22 and 29 December 2023 will be normal production days during which all other online applications, downloads and uploads will be available according to normal SLA times.

Users of various applications are to note that the JSE systems (BDA) will be available on Tuesday 26 December 2023 and Monday, 1 January 2024.