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## SERVICE HOTLINE

**REFERENCE NUMBER: 162/2021**

10 August 2021

## NASPERS

### Trading

Clients are urged to take caution in trading Naspers and Prosus from Wednesday, 11 August to Friday, 13 August including Monday 16 August as the holding on Wednesday morning through to **Friday/Monday**, may not be the position/holding you have on Monday 16 August 2021 after corporate action has been updated. The positions are dependent on whether clients elect to participate and if the event will go ahead or not.

### Settlement

We would like to further highlight that sourcing stock for short positions will be exceptionally difficult ultimately impacting settlements, capital adequacy and introduce risk into market as brokers and clients will not be able to source the stock via lending arrangements.

### Event

As you are aware:

- The Naspers event LDT is 10 August 2021 - is a voluntary event and clients have until Friday 13 August 2021 to make a final election;
- This event will trade ex from Wednesday 11 August 2021, and, as per the company circular, the company will only announce on Friday 13 August 2021 if the event will go ahead or not;
- This will also include the possibility if the event going ahead with possibility that a scale back will be applied.

Please consider the above event information as well as the trading and settlement implication during this period. Kindly share this information widely with your DMA clients and your international participants to minimise settlement issues and the introduction of market risk.

### Markets / Services:

JSE Equity Market

JSE Derivative Market

- Equity Derivatives

JSE Broker Deal Accounting (BDA)

### Environment:

Production

### Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or

[customersupport@jse.co.za](mailto:customersupport@jse.co.za)

### Issued By:

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