

## SERVICE HOTLINE

**REFERENCE NUMBER:** 165/2021

13 August 2021

## NASPERS – PROSUS BASE COST

We want to draw members attention to page 209 of the company prospectus as well as page 13 item 6.2 of the FAQ published by Prosus.

The new Prosus Ordinary Shares N acquired or accruing to a participating shareholder (including any fractional entitlement) will have a tax base cost equal to the market value of the Naspers N Ordinary Shares tendered by the participating Naspers N Shareholders in exchange for the new Prosus Ordinary Shares.

When processing the resultant Prosus (PRX) in BDA, the JSE will use the closing price of Naspers (NPN) on Record Date.

### Example

- NPN – Record Date Holding = 1000
- NPN – Tendered = 750 (After scale back was applied)
- NPN Closing Price = 2845.50 (Closing price used purely for this example)
- Resultant PRX Entitlement - 750 NPN shares x 2.27443 = 1706 PRX shares

### Base Cost for PRX shares

- Resultant PRX Entitlement x NPN Closing Price / Ratio
- 1706 x 2845.50 / 2.27443
- Final base cost = R2 134 125 for 1706 PRX shares.

The JSE will not be updating the base cost for NPN shareholders.

### Market / Service:

JSE Equity Market  
JSE Broker Deal Accounting (BDA)

### Environment(s):

Production

### Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or email [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)

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