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SERVICE HOTLINE

REFERENCE NUMBER: 168/2021

16 August 2021

EQM | SETTLEMENT RISK AND T+2 TRADE COMMITS - 16 AUGUST 2021

On the back of the significantly higher trading volumes on Naspers (NPN) and Prosus (PRX) on 16 August 2021 and as proactive measure to ensure smooth settlements thereof, we would like to advise clients to take note of the below trading guidance to ensure a seamless settlement process on Thursday, 19 August 2021.

1. On 18 August 2021 (T+2) all Non-Control trades that are not committed to by 15h00 are to be voluntary reversed by the members;
2. Brokers are to send loan confirmations for point 1 above to the JSE Settlement Authority Team (SAT) as soon as possible;
3. Compulsory Reverse Substitution will run as per normal time with no extensions;
4. Where brokers have requested loans from lending desks, kindly advise the lending desk that the loans requested (Prop and reversed trades cover) are for on-market transactions and for the lending desk to give priority to these loans and get them to commit to these sooner;
5. JSE SAT team will start to force borrow any uncommitted T+2 Prop and reverse substituted trades at 15h00;
6. Members are reminded that margin call for T+2 (18 August 2021) is due from Wednesday morning;

For further information please refer to [JSE Service Hotline 162/2021](#) issued on 10 August 2021 or kindly reach out to Chris Grove ChrisG@jse.co.za or Hemant Bhika HemantB@jse.co.za

Market / Service:

JSE Market

- Equity Market

Environment:

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or e-mail CustomerSupport@jse.co.za

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