



Johannesburg
Stock Exchange

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www.jse.co.za

SERVICE HOTLINE

REFERENCE NUMBER: 206/2021

22 December 2021

TRADING, CLEARING AND SETTLEMENT MARKET SCHEDULE DECEMBER 2021 AND JANUARY 2022

Clients are advised of the early close schedules that will be applied to the JSE markets on 24 and 31 December 2021 only, (all other business days to remain within normal trading hours). The following days are Public Holidays in South Africa: Thursday, 16 December 2021 and Monday, 27 December 2021 and all JSE Markets will be closed.

Note: The Bond ETP (MTS Market) will be closed on 24 and 31 December 2021. For the end of Trading Session times, refer to the end of the administration period.

The Commodity Market Last Notice Day is on 24 December 2021. Due to the market closing at 11:00, please ensure that physical deliveries are done timeously to avoid market extensions.

The Equity Derivatives Futures Close-out date is on Wednesday, 15 December 2021, with physical settlement for this day taking place on Friday, 17 December 2021. Members must ensure that back-office staff for cash equities and bonds are available to assist the JSE Settlement Authority with any settlement issues. On 24 and 31 December 2021, all system activity ends at 13:00; clients are reminded to ensure that all their activities are completed before this time.

JSE Client Service Centre will provide on-site support on 24 and 31 December 2021 from 06:30-13:00 thereafter if clients require assistance, the normal after-hours support process will apply. The after-hours contact number is +27 11 5207900. Switchboard (+27 11 520 7000) operating hours are from 07:00 - 13:00.

All End of Day products will be delivered as per the usual SLA's.

Please refer to the tables below for detailed information on the trading sessions.

Markets / Services:

Equity Market

Derivative Markets

- Equity Derivatives
- Interest Rate Derivatives
- Currency Derivatives
- Commodity Derivatives

Bond Market

Bond ETP Market

Information Subscribers

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or e-mail CustomerSupport@jse.co.za

Issued By:

Capital Markets

All Market Trading session times for 24 and 31 December 2021 (all times are in SAST).

Name	Start Time	End Time	Segment
Start of Trading Session	07:00	08:30	ZA01, ZA02, ZA03, ZA04, ZA11, ZA12
Start of Trading Session	07:00	09:00	ZA06
Opening Auction Call Session	08:30	09:00	ZA01, ZA02, ZA03, ZA11, ZA12
Opening Auction Call Session	08:30	09:10	ZA04
Continuous Trading Session	09:00	11:50	ZA01, ZA02, ZA06
Continuous Trading Session	09:00	12:00	ZA12
Continuous Trading Session	09:10	11:49	ZA04
Continuous Trading 1 Session	09:00	11:00	ZA03, ZA11
Intraday Auction Call Session	11:00	11:15	ZA03, ZA11
Continuous Trading 2 Session	11:15	11:50	ZA03, ZA11
Closing Auction Call Session	11:50	12:00	ZA01, ZA02, ZA03, ZA11
Closing Auction Call Session	12:00	12:10	ZA12
Closing Price Publication Session	11:49	11:50	ZA04
Closing Price Publication Session	11:50	11:52	ZA06
Closing Price Publication Session	12:00	12:02	ZA01, ZA02, ZA03, ZA11
Closing Price Publication Session	12:10	12:12	ZA12
Closing Price Cross Session	11:52	12:00	ZA06
Closing Price Cross Session	12:02	12:10	ZA01, ZA02, ZA03, ZA11
Closing Price Cross Session	12:12	12:10	ZA12
Post Close Session	11:50	13:00	ZA04
Post Close Session	12:00	13:00	ZA06
Post Close Session	12:10	13:00	ZA01, ZA02, ZA03,
Post Close Session	12:10	13:00	ZA12
Post Close Session	12:10	13:00	ZA11
Trade Reporting Session	08:00	13:00	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12

Equity Market

Note: Close of Trading will be at 12:00

Closing Prices for all instruments listed on the Equity Market will be available by 12:20.

Derivatives Markets

Equity Derivatives

Name	Start Time	End Time
Start of Trading Session	07:00	08:15
Opening Auction Call Session	08:15	08:30
Continuous Trading Session	08:30	12:15
Post Close	12:15	13:00
Trade Reporting	08:00	13:00

Commodity Derivatives - Grain products

Name	Start Time	End Time
Open order period (all grain contracts)	08:50	09:00
Market Open (Continuous Trading)	09:00	11:00
Spot Basis Trading	09:00	11:20
Mark to Market	10:55	11:00
Market Close		11:00
Administration Period	11:00	11:30
Market Offline (only file downloads allowed)	11:30	

Global Markets Products (Cash Settled Metal and Energy contracts including Quanto futures)

Name	Start Time	End Time
Open order period	08:50	09:00
Market Open (Continuous Trading)	09:00	11:00
Continuous Trading	09:00	11:00
Mark to Market	10:55	11:00
Market Close		11:00
Administration Period	11:00	11:30
Market Offline (only file downloads allowed)	11:30	

Currency Derivatives

Name	Start Time	End Time
Start of Trading Session	07:00	09:00
Continuous Trading Session	09:00	12:00
Post Close (Formerly Administration period)	12:00	13:00
Trade Reporting	08:00	13:00

Note: The relevant Any-Day contracts will expire at 12:00

Interest Rate Derivatives (IRD)

Early Close Schedule

Name	All IRD except Jibar Futures	Jibar Futures only
Administration Period	07:00 - 09:00	07:00 - 08:00
Market Open	09:00	08:00
Continuous Trading	09:00 - 12:00	08:00 - 12:00
MTM time	As per bond market	11:00
Market Close	12:00	12:00
Administration Period	N/A	N/A
Market Offline (only file downloads allowed)	12:00	12:00

Interest Rate Derivatives (IRD)

Additional Amended MTM Times

Further to the *early close schedule* for 24 and 31 December 2021, the following mtm times will also be implemented:

Interest Rate Derivatives (IRD): MTM Times over Specific Periods		
Period	All IRD except Jibar Futures	Jibar Futures only
20 - 23 December 2021	As per bond mkt	11h00
28 - 30 December 2021		

Bond Market (Bond ETP – MTS Market will not be opened on the 24 and 31 December)

Date	Bond MTM Call down	MTM Time	Daily Stats	System Availability (Nutron)	Settlement Times
20 - 23 December 2021	12:00	12:30	19:00	07:00 - 18:00	Standard
24 December 2021	12:00	12:30	13:00	07:00 - 12:00	09:00 & 11:00
27 - 30 December 2021	12:00	12:30	19:00	07:00 - 18:00	Standard
31 December 2021	12:00	12:30	13:00	07:00 - 12:00	09:00 & 11:00
3 January 2022	16:30	17:30	19:00	07:00 - 18:00	Standard

JSE Live Information Services - Service Hours

The service hours on 24 and 31 December 2021 | 06:30 - 20:30.

On 24 and 31 December 2021, SENS will release announcements between 07:05 - 12:50. Announcements submitted after 12:50 will be stored and released the next business day.

Equity Settlement

Settlement will continue to take place on a T+3 business day, compulsory reverse substitution will take place at 16:00 as per normal on 24 and 31 December 2021.

Trade Date	Settlement Date
Monday, 13 December 2021	Friday, 17 December 2021
Tuesday, 14 December 2021	Monday, 20 December 2021
Wednesday, 15 December 2021	Tuesday, 21 December 2021
Friday, 17 December 2021	Wednesday, 22 December 2021
Monday, 20 December 2021	Thursday, 23 December 2021
Tuesday, 21 December 2021	Friday, 24 December 2021
Wednesday, 22 December 2021	Tuesday, 28 December 2021
Thursday, 23 December 2021	Wednesday, 29 December 2021
Friday, 24 December 2021	Thursday, 30 December 2021
Tuesday, 28 December 2021	Friday, 31 December 2021
Wednesday, 29 December 2021	Monday, 3 January 2022
Thursday, 30 December 2021	Tuesday, 4 January 2022
Friday, 31 December 2021	Wednesday, 5 January 2022

Bond Settlement (Interest Rate Market)

Settlement will continue to take place on a T+3 business day. The same day trading window will close at 11:00 on 24 and 31 December 2021, members to ensure all covers are booked prior to the same day window closing and no extensions will be granted.

Trade Date	Settlement Date
Monday, 13 December 2021	Friday, 17 December 2021
Tuesday, 14 December 2021	Monday, 20 December 2021
Wednesday, 15 December 2021	Tuesday, 21 December 2021
Friday, 17 December 2021	Wednesday, 22 December 2021
Monday, 20 December 2021	Thursday, 23 December 2021
Tuesday, 21 December 2021	Friday, 24 December 2021
Wednesday, 22 December 2021	Tuesday, 28 December 2021
Thursday, 23 December 2021	Wednesday, 29 December 2021
Friday, 24 December 2021	Thursday, 30 December 2021
Tuesday, 28 December 2021	Friday, 31 December 2021
Wednesday, 29 December 2021	Monday, 3 January 2022
Thursday, 30 December 2021	Tuesday, 4 January 2022
Friday, 31 December 2021	Wednesday, 5 January 2022

Other Application Availability and End of Day Dissemination Services

The 24 and 31 December 2021 will be normal production days during which all other online applications, downloads and uploads will be available according to normal SLA times.

Users of various applications are to note that the JSE systems (BDA) will not be available on 25 December 2021, 27 December 2021 and 1 January 2022.