

SERVICE HOTLINE

REFERENCE NUMBER: 209/2021

20 October 2021

MONTHLY FUTURES CLOSEOUT MOVES FROM MID-DAY AUCTION TO CLOSING AUCTION – NLMD FILES UPDATE

Various communications, have been issued about Futures Closeout (FCO) changes to the monthly expiries and quarterly expiries with the last being [Service Hotline 207/2021](#).

One of the key changes is that the quarterly expiry relevant contracts will be actioned via a **quarterly mid-day auction** while the monthly expiry relevant contracts (i.e., Index Futures; Index Options, select Single Stock Futures (SSF) and Options on SSF) will change from a mid-day auction to a **closing auction**. **The first monthly FCO that involves a closing auction will be effective on Thursday, 21 October 2021.**

To cater for the provision of prices for the monthly and quarterly FCOs that will take place at different times, and to make the transition as painless as possible, the ED12 data product (via data record type CED 01) that provides post FCO prices and its Excel equivalent, and which are typically made available in the middle of the day after the mid-day auction, **will intentionally for Thursday, 21 October 2021 be made available later in the day from 18:00 after the closing auction.**

In the future, ahead of the monthly 18 November 2021 FCO, a new monthly FCO ED18 data product (exact same layout as ED12) and its Excel format equivalent will be made available from 18:00. Going forward, the ED12 data product and its Excel format equivalent will only be made available mid-day at quarterly FCOs. All current subscribers to the ED12 data product and Excel format equivalent will automatically be subscribed to the new ED18 fixed width and excel data products.

Fixed Width Format – Future Monthly FCO only data product

- CED 02 will be the new monthly data record
- CED 02 will be disseminated monthly from 18:00
- CED 02 will be provided via new file ED18.Zip

Excel Format - Future Monthly FCO only data product

- A New “EDM Monthly Close Out Prices” will be made available monthly
- The file will be disseminated from 18:00 monthly

Fixed Width Format – Future Quarterly FCO data product

- CED 01 dissemination will change from monthly to quarterly frequency
- CED 01 will be disseminated quarterly from 12:45
- CED 01 will be provided via existing file ED12.zip

Excel Format – Future Quarterly FCO only Data product

- Current “EDM Close Out Prices” will change from monthly to quarterly frequency
- The file will be disseminated from 12:45 quarterly

For ease of identifying the changes and layouts of the new products, attached specifications document is provided (in tracked mode). Sample files for the new monthly data products will be provided on request.

Market / Service:

- Equity Derivatives Market Data Products

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or email CustomerSupport@jse.co.za

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