

SERVICE HOTLINE

REFERENCE NUMBER: 210/2021

20 October 2021

BDA - CORPORATE ACTION PROCESSING – ZARCLEAR HOLDINGS LIMITED UNCONDITIONAL OFFER

Shareholders are referred to the previous announcements released on SENS and ANS and to the circular issued to shareholders dated 26 August 2021 (the “circular”) relating to the proposed delisting of Zarclear from the Main Board of the JSE and A2X (the “delisting”) and offer by Zarclear to all of its shareholders to voluntarily tender for repurchase all, or only a portion, of their existing shareholding in the Company at an offer price of R4.60 per share.

Shareholders who elect to accept the share repurchase offer are advised as follows:

- the share repurchase consideration of R4.60 per share will be funded entirely out of reserves;
- the share repurchase offer consideration will therefore constitute a dividend in terms of paragraph (b) of the definition of ‘dividend’ contained in section 1 of the Income Tax Act No. 58 of 1962 (as amended);
- the South African dividends tax rate is 20%;
- the gross dividend portion per share acquired by Zarclear pursuant to the share repurchase offer is R4.60 per share

Event Details: ZCL– CD (Cash Dividend)

Last Day to Trade	2021/10/19
Record Date	2021/10/22
Pay date	2021/10/25
Cash payment rate	460 cps

BDA Processing

A CD has been loaded on BDA to process the election option for all shareholders who have elected to take up the offer. Members are requested to delete all shareholders who have elected not to take up the repurchase offer from the frozen file on B5ACICS before Record Date 22/10//2021.

Market / Service:

BDA – Corporate Actions

Environment:

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Center on +27 11 520-7777 or customersupport@jse.co.za