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## SERVICE HOTLINE

**REFERENCE NUMBER: 242/2021**

23 December 2021

## CORPORATE ACTION PROCESSING - ADAPT IT HOLDINGS LIMITED SCHEME OF ARRANGEMENTS

Shareholders of Adapt IT ("Adapt IT Shareholders") are referred to the various announcements released on SENS relating to the offer by Volaris to acquire control of Adapt IT through the acquisition of up to 100% of the issued ordinary shares (excluding treasury shares) of Adapt IT from the Adapt IT Shareholders for a cash consideration of R7.00 per Adapt IT share ("Volaris Offer"), the last of which was released on SENS on Monday, 29 November 2021.

Adapt IT Shareholders are reminded that in terms of the Default Position, should they not validly make the Exit Election and/or Continuation Election in respect of any of their Adapt IT Shares, they will be deemed to have made the Exit Election in respect of those Adapt IT Shares and consequently those Adapt IT Shares will be acquired by Volaris.

### Event Details: ADI – CP (Cash Payment)

Last Day to Trade	2021/12/24
Record Date	2021/12/30
Pay date	2022/01/03
Cash payment rate	700cps

### BDA Processing

Members are advised that the shareholders, who do not wish to take up the offer, must be deleted off the CP frozen file on B5ACICS before Record Date 30/12/2021.

### Market / Service:

BDA - Corporate Actions

### Environment:

Production

### Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520-7777 or e-mail [Customersupport@jse.co.za](mailto:Customersupport@jse.co.za)